

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	7	6	- 14.3%	53	33	- 37.7%
Closed Sales	6	1	- 83.3%	48	30	- 37.5%
Median Sales Price*	\$1,764,000	<b>\$2,825,000</b>	+ 60.1%	\$1,525,000	<b>\$2,037,961</b>	+ 33.6%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	2.7	3.9	+ 44.4%	--	--	--
Cumulative Days on Market Until Sale	64	44	- 31.3%	62	74	+ 19.4%
Percent of Original List Price Received*	100.1%	95.8%	- 4.3%	98.2%	91.8%	- 6.5%
New Listings	8	4	- 50.0%	67	47	- 29.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

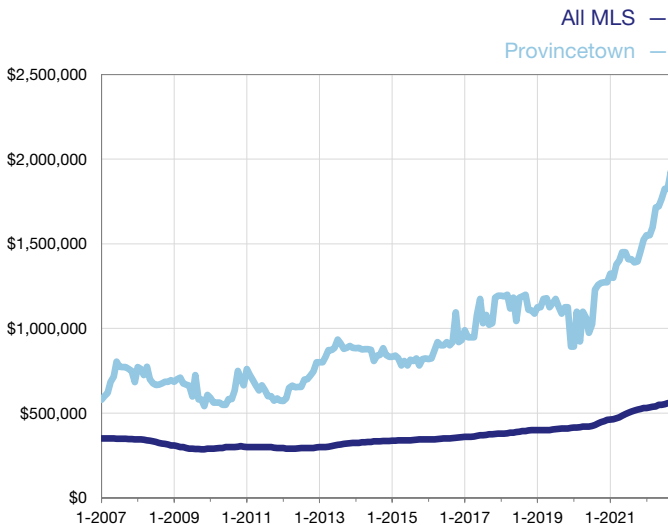
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	16	11	- 31.3%	172	139	- 19.2%
Closed Sales	11	27	+ 145.5%	152	143	- 5.9%
Median Sales Price*	\$720,000	<b>\$838,000</b>	+ 16.4%	\$677,500	<b>\$815,000</b>	+ 20.3%
Inventory of Homes for Sale	26	28	+ 7.7%	--	--	--
Months Supply of Inventory	1.7	2.3	+ 35.3%	--	--	--
Cumulative Days on Market Until Sale	26	23	- 11.5%	92	36	- 60.9%
Percent of Original List Price Received*	102.6%	98.5%	- 4.0%	99.1%	99.4%	+ 0.3%
New Listings	17	12	- 29.4%	171	166	- 2.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

