

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	23	12	- 47.8%	181	155	- 14.4%
Closed Sales	14	10	- 28.6%	169	154	- 8.9%
Median Sales Price*	\$592,500	\$610,000	+ 3.0%	\$540,000	\$597,500	+ 10.6%
Inventory of Homes for Sale	33	19	- 42.4%	--	--	--
Months Supply of Inventory	2.1	1.4	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	28	26	- 7.1%	27	23	- 14.8%
Percent of Original List Price Received*	97.6%	98.8%	+ 1.2%	101.3%	102.9%	+ 1.6%
New Listings	18	14	- 22.2%	228	197	- 13.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

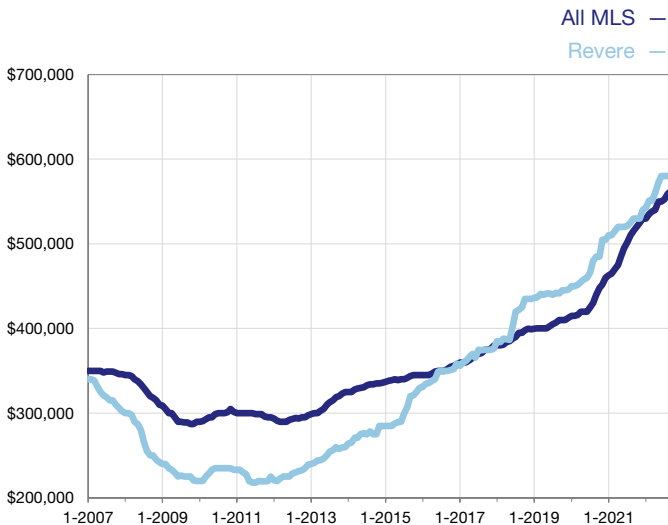
Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	18	14	- 22.2%	167	140	- 16.2%
Closed Sales	11	10	- 9.1%	151	143	- 5.3%
Median Sales Price*	\$445,000	\$473,500	+ 6.4%	\$415,000	\$445,000	+ 7.2%
Inventory of Homes for Sale	29	7	- 75.9%	--	--	--
Months Supply of Inventory	2.0	0.6	- 70.0%	--	--	--
Cumulative Days on Market Until Sale	30	27	- 10.0%	35	31	- 11.4%
Percent of Original List Price Received*	98.2%	98.9%	+ 0.7%	100.1%	100.8%	+ 0.7%
New Listings	16	5	- 68.8%	207	160	- 22.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

