

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rowley

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	5	3	- 40.0%	73	62	- 15.1%
Closed Sales	9	4	- 55.6%	65	65	0.0%
Median Sales Price*	\$749,900	<b>\$1,033,700</b>	+ 37.8%	\$695,000	<b>\$850,000</b>	+ 22.3%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	2.0	1.3	- 35.0%	--	--	--
Cumulative Days on Market Until Sale	23	54	+ 134.8%	28	44	+ 57.1%
Percent of Original List Price Received*	102.6%	95.7%	- 6.7%	105.4%	102.1%	- 3.1%
New Listings	7	3	- 57.1%	93	71	- 23.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

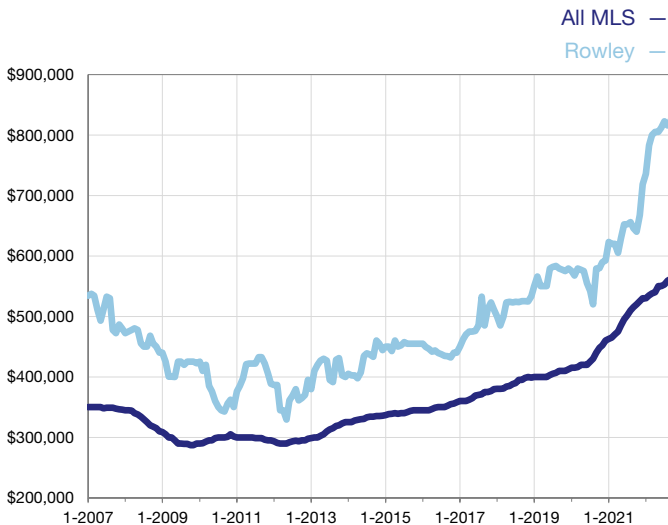
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	0	--	14	8	- 42.9%
Closed Sales	1	3	+ 200.0%	15	9	- 40.0%
Median Sales Price*	\$632,000	<b>\$230,000</b>	- 63.6%	\$552,800	<b>\$340,000</b>	- 38.5%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.1	2.7	+ 145.5%	--	--	--
Cumulative Days on Market Until Sale	36	20	- 44.4%	48	17	- 64.6%
Percent of Original List Price Received*	95.8%	105.6%	+ 10.2%	100.5%	105.4%	+ 4.9%
New Listings	1	0	- 100.0%	15	14	- 6.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

