

Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	9	7	- 22.2%	71	55	- 22.5%
Closed Sales	13	7	- 46.2%	74	53	- 28.4%
Median Sales Price*	\$826,000	\$975,000	+ 18.0%	\$812,500	\$940,000	+ 15.7%
Inventory of Homes for Sale	6	13	+ 116.7%	--	--	--
Months Supply of Inventory	0.9	2.7	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	16	20	+ 25.0%	46	26	- 43.5%
Percent of Original List Price Received*	105.3%	100.0%	- 5.0%	101.4%	103.1%	+ 1.7%
New Listings	7	8	+ 14.3%	68	71	+ 4.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

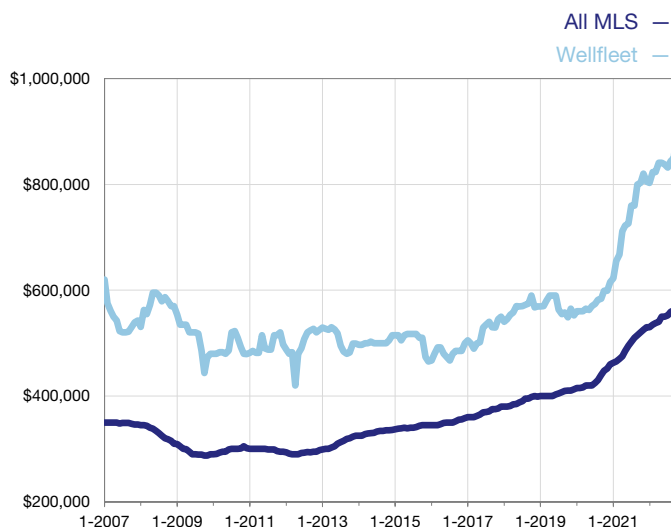
Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	1	0	- 100.0%	11	12	+ 9.1%
Closed Sales	3	2	- 33.3%	12	14	+ 16.7%
Median Sales Price*	\$502,000	\$390,750	- 22.2%	\$334,500	\$395,750	+ 18.3%
Inventory of Homes for Sale	0	4	--	--	--	--
Months Supply of Inventory	0.0	2.5	--	--	--	--
Cumulative Days on Market Until Sale	10	9	- 10.0%	60	24	- 60.0%
Percent of Original List Price Received*	110.7%	99.7%	- 9.9%	101.4%	102.4%	+ 1.0%
New Listings	0	0	--	9	18	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

