

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Westminster

### Single-Family Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	10	2	- 80.0%	117	82	- 29.9%
Closed Sales	9	6	- 33.3%	116	87	- 25.0%
Median Sales Price*	\$415,000	<b>\$537,000</b>	+ 29.4%	\$430,250	<b>\$485,000</b>	+ 12.7%
Inventory of Homes for Sale	27	22	- 18.5%	--	--	--
Months Supply of Inventory	2.6	3.0	+ 15.4%	--	--	--
Cumulative Days on Market Until Sale	33	58	+ 75.8%	44	42	- 4.5%
Percent of Original List Price Received*	99.9%	<b>94.7%</b>	- 5.2%	102.8%	<b>98.9%</b>	- 3.8%
New Listings	14	3	- 78.6%	148	122	- 17.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

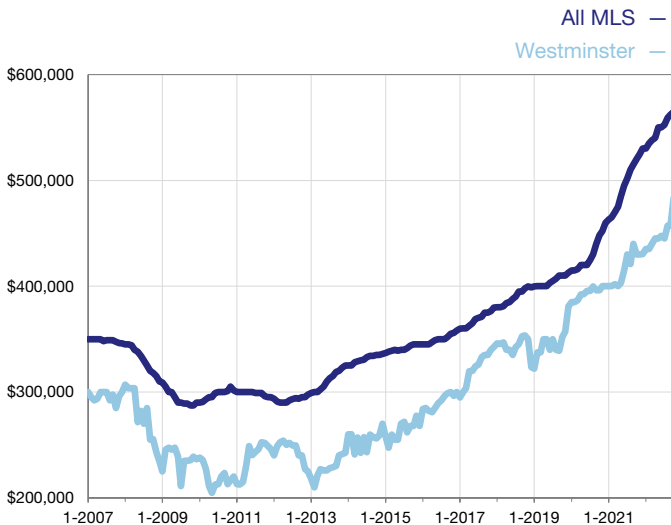
### Condominium Properties

Key Metrics	November			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	0	1	--	9	9	0.0%
Closed Sales	1	1	0.0%	11	7	- 36.4%
Median Sales Price*	\$185,000	<b>\$260,000</b>	+ 40.5%	\$225,000	<b>\$250,000</b>	+ 11.1%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	15	10	- 33.3%	25	23	- 8.0%
Percent of Original List Price Received*	100.0%	<b>98.1%</b>	- 1.9%	101.9%	<b>100.1%</b>	- 1.8%
New Listings	0	1	--	9	9	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

