

# Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Milford

### Single-Family Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	14	+ 100.0%	7	14	+ 100.0%
Closed Sales	14	10	- 28.6%	14	10	- 28.6%
Median Sales Price*	\$458,500	<b>\$474,900</b>	+ 3.6%	\$458,500	<b>\$474,900</b>	+ 3.6%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	23	34	+ 47.8%	23	34	+ 47.8%
Percent of Original List Price Received*	102.9%	99.8%	- 3.0%	102.9%	99.8%	- 3.0%
New Listings	11	9	- 18.2%	11	9	- 18.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

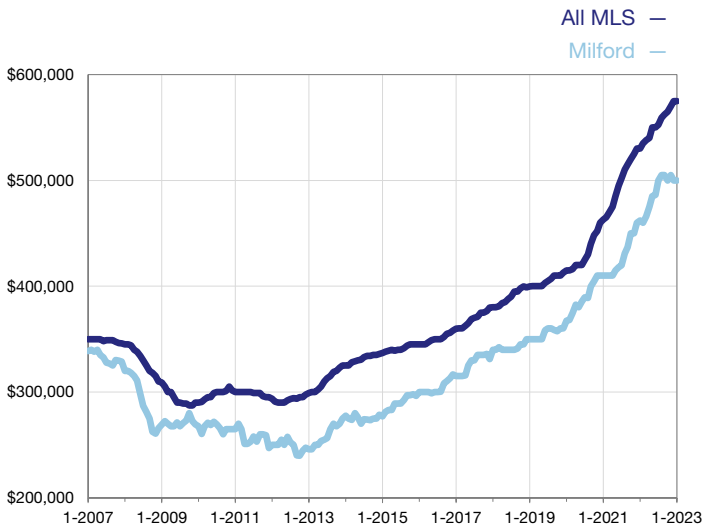
### Condominium Properties

Key Metrics	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	3	3	0.0%	3	3	0.0%
Median Sales Price*	\$335,000	<b>\$294,000</b>	- 12.2%	\$335,000	<b>\$294,000</b>	- 12.2%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--
Cumulative Days on Market Until Sale	26	32	+ 23.1%	26	32	+ 23.1%
Percent of Original List Price Received*	100.6%	99.6%	- 1.0%	100.6%	99.6%	- 1.0%
New Listings	4	6	+ 50.0%	4	6	+ 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

