

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

	February			Year to Date		
Key Metrics	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	14	+ 100.0%	17	19	+ 11.8%
Closed Sales	9	4	- 55.6%	20	15	- 25.0%
Median Sales Price*	\$420,000	\$520,000	+ 23.8%	\$439,950	\$425,000	- 3.4%
Inventory of Homes for Sale	20	15	- 25.0%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	40	43	+ 7.5%	32	25	- 21.9%
Percent of Original List Price Received*	100.4%	98.1%	- 2.3%	101.8%	99.5%	- 2.3%
New Listings	14	13	- 7.1%	25	27	+ 8.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

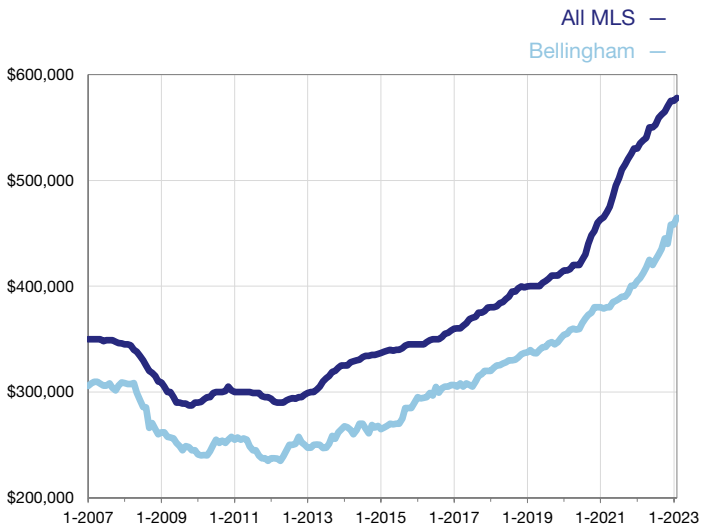
Condominium Properties

	February			Year to Date		
Key Metrics	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	1	- 66.7%	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%
Median Sales Price*	\$437,000	\$0	- 100.0%	\$386,000	\$365,000	- 5.4%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.3	--	--	--	--
Cumulative Days on Market Until Sale	3	0	- 100.0%	11	48	+ 336.4%
Percent of Original List Price Received*	107.1%	0.0%	- 100.0%	102.8%	98.5%	- 4.2%
New Listings	1	1	0.0%	3	3	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

