

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	16	+ 300.0%	14	21	+ 50.0%
Closed Sales	9	8	- 11.1%	17	10	- 41.2%
Median Sales Price*	\$687,000	\$807,500	+ 17.5%	\$687,000	\$768,000	+ 11.8%
Inventory of Homes for Sale	13	21	+ 61.5%	--	--	--
Months Supply of Inventory	0.8	1.4	+ 75.0%	--	--	--
Cumulative Days on Market Until Sale	30	21	- 30.0%	29	20	- 31.0%
Percent of Original List Price Received*	105.9%	99.2%	- 6.3%	104.9%	99.9%	- 4.8%
New Listings	8	16	+ 100.0%	15	31	+ 106.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

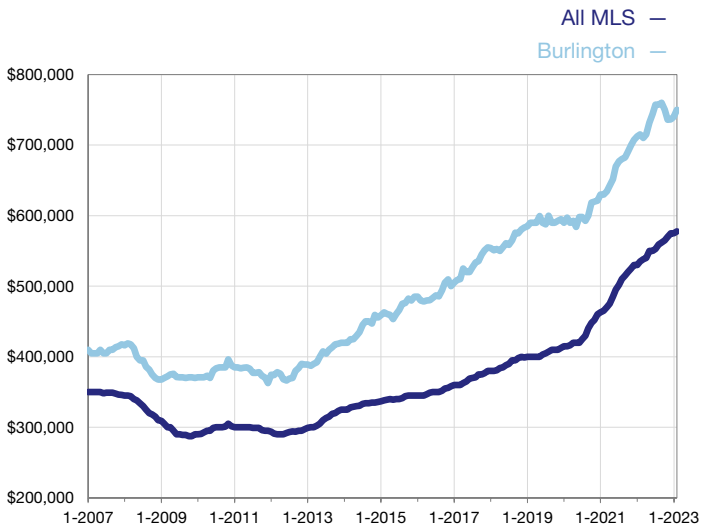
Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$585,000	\$749,000	+ 28.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	0.7	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	57	20	- 64.9%
Percent of Original List Price Received*	0.0%	0.0%	--	104.4%	100.0%	- 4.2%
New Listings	0	2	--	0	3	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

