

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Foxborough

### Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	10	+ 150.0%	8	16	+ 100.0%
Closed Sales	1	5	+ 400.0%	12	12	0.0%
Median Sales Price*	\$1,100,000	\$500,000	- 54.5%	\$662,500	\$592,450	- 10.6%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--
Months Supply of Inventory	0.6	0.2	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	6	16	+ 166.7%	34	36	+ 5.9%
Percent of Original List Price Received*	115.9%	98.3%	- 15.2%	101.6%	98.7%	- 2.9%
New Listings	5	7	+ 40.0%	11	9	- 18.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

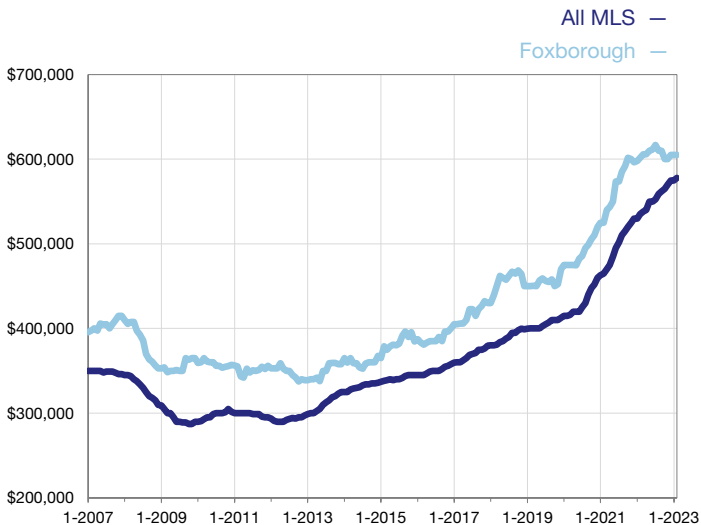
### Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	5	+ 400.0%	3	7	+ 133.3%
Closed Sales	0	2	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$310,000	--	\$325,000	\$265,000	- 18.5%
Inventory of Homes for Sale	0	5	--	--	--	--
Months Supply of Inventory	0.0	1.3	--	--	--	--
Cumulative Days on Market Until Sale	0	52	--	26	57	+ 119.2%
Percent of Original List Price Received*	0.0%	99.7%	--	98.8%	98.6%	- 0.2%
New Listings	0	7	--	3	9	+ 200.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

