

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	20	12	- 40.0%	27	18	- 33.3%
Closed Sales	10	9	- 10.0%	32	22	- 31.3%
Median Sales Price*	\$830,000	\$1,693,300	+ 104.0%	\$1,067,500	\$1,197,500	+ 12.2%
Inventory of Homes for Sale	26	19	- 26.9%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--
Cumulative Days on Market Until Sale	42	61	+ 45.2%	27	52	+ 92.6%
Percent of Original List Price Received*	97.1%	90.9%	- 6.4%	100.7%	93.9%	- 6.8%
New Listings	20	13	- 35.0%	41	23	- 43.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

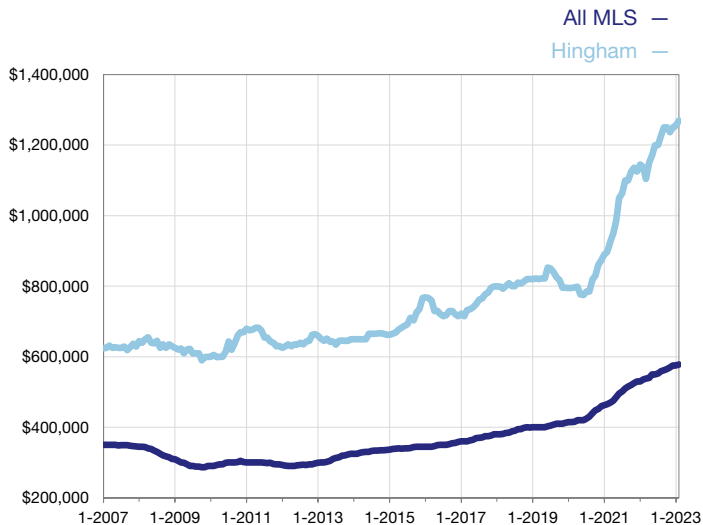
Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	6	+ 200.0%	5	6	+ 20.0%
Closed Sales	3	0	- 100.0%	5	4	- 20.0%
Median Sales Price*	\$499,900	\$0	- 100.0%	\$499,900	\$615,000	+ 23.0%
Inventory of Homes for Sale	11	6	- 45.5%	--	--	--
Months Supply of Inventory	1.5	1.1	- 26.7%	--	--	--
Cumulative Days on Market Until Sale	60	0	- 100.0%	43	72	+ 67.4%
Percent of Original List Price Received*	98.2%	0.0%	- 100.0%	98.9%	96.1%	- 2.8%
New Listings	5	7	+ 40.0%	10	8	- 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

