

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Quincy

### Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	23	32	+ 39.1%	31	44	+ 41.9%
Closed Sales	9	21	+ 133.3%	33	38	+ 15.2%
Median Sales Price*	\$645,000	<b>\$605,000</b>	- 6.2%	\$650,000	<b>\$607,500</b>	- 6.5%
Inventory of Homes for Sale	22	27	+ 22.7%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--
Cumulative Days on Market Until Sale	39	41	+ 5.1%	42	43	+ 2.4%
Percent of Original List Price Received*	102.6%	<b>96.2%</b>	- 6.2%	99.7%	<b>96.3%</b>	- 3.4%
New Listings	20	25	+ 25.0%	34	50	+ 47.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

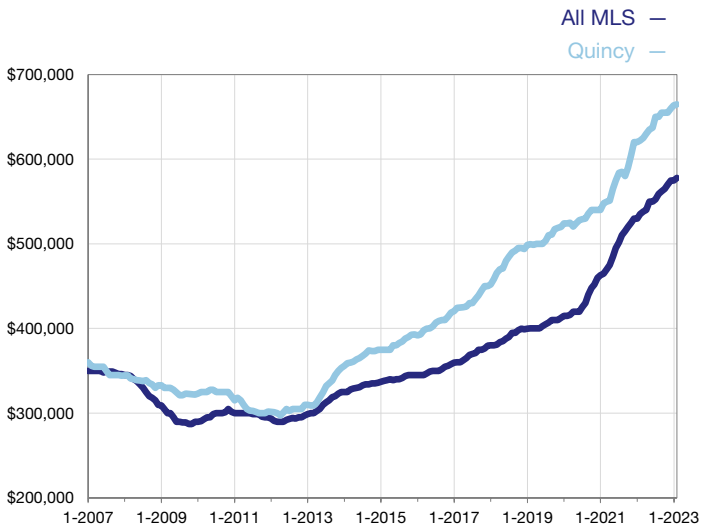
### Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	24	51	+ 112.5%	46	64	+ 39.1%
Closed Sales	22	14	- 36.4%	58	28	- 51.7%
Median Sales Price*	\$487,500	<b>\$405,000</b>	- 16.9%	\$530,000	<b>\$414,000</b>	- 21.9%
Inventory of Homes for Sale	27	30	+ 11.1%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--
Cumulative Days on Market Until Sale	58	43	- 25.9%	57	40	- 29.8%
Percent of Original List Price Received*	99.1%	<b>97.7%</b>	- 1.4%	98.4%	<b>98.6%</b>	+ 0.2%
New Listings	26	45	+ 73.1%	51	74	+ 45.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

