

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	12	+ 71.4%	13	15	+ 15.4%
Closed Sales	8	3	- 62.5%	13	8	- 38.5%
Median Sales Price*	\$514,950	\$425,000	- 17.5%	\$499,900	\$435,450	- 12.9%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	0.2	0.6	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	19	90	+ 373.7%	27	76	+ 181.5%
Percent of Original List Price Received*	102.8%	88.2%	- 14.2%	102.0%	92.9%	- 8.9%
New Listings	7	8	+ 14.3%	14	15	+ 7.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

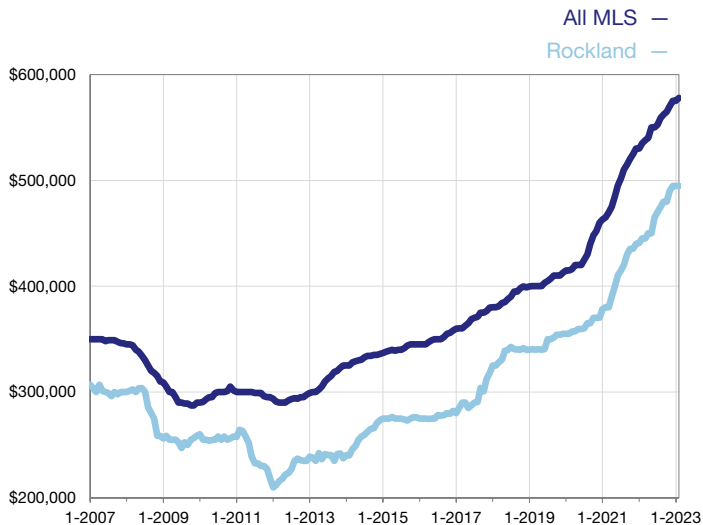
Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	5	+ 150.0%	3	5	+ 66.7%
Closed Sales	2	3	+ 50.0%	5	4	- 20.0%
Median Sales Price*	\$399,000	\$510,000	+ 27.8%	\$410,000	\$444,500	+ 8.4%
Inventory of Homes for Sale	2	8	+ 300.0%	--	--	--
Months Supply of Inventory	0.5	1.6	+ 220.0%	--	--	--
Cumulative Days on Market Until Sale	5	16	+ 220.0%	12	21	+ 75.0%
Percent of Original List Price Received*	107.8%	100.1%	- 7.1%	103.3%	100.2%	- 3.0%
New Listings	4	7	+ 75.0%	4	11	+ 175.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

