

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Saugus

### Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	16	+ 23.1%	25	28	+ 12.0%
Closed Sales	12	15	+ 25.0%	23	25	+ 8.7%
Median Sales Price*	\$570,000	\$600,000	+ 5.3%	\$570,000	\$600,000	+ 5.3%
Inventory of Homes for Sale	13	11	- 15.4%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	21	26	+ 23.8%	25	24	- 4.0%
Percent of Original List Price Received*	102.6%	103.1%	+ 0.5%	104.4%	101.3%	- 3.0%
New Listings	16	15	- 6.3%	28	33	+ 17.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

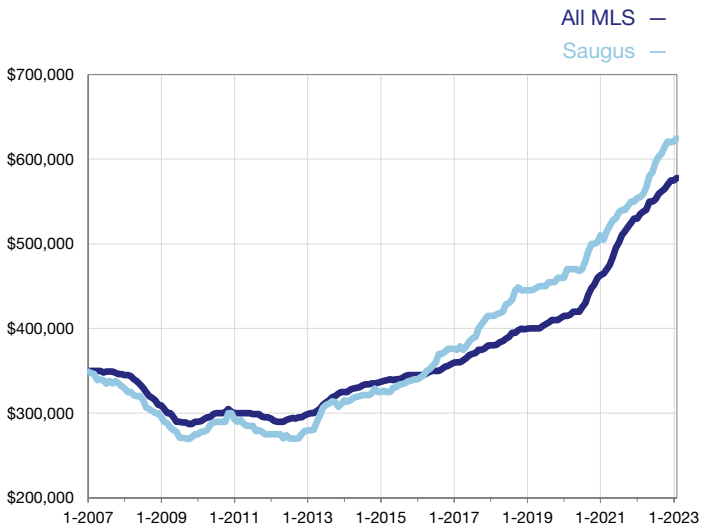
### Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	3	4	+ 33.3%
Closed Sales	1	5	+ 400.0%	4	5	+ 25.0%
Median Sales Price*	\$380,000	\$302,000	- 20.5%	\$463,000	\$302,000	- 34.8%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.5	0.6	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	4	28	+ 600.0%	9	28	+ 211.1%
Percent of Original List Price Received*	108.6%	100.5%	- 7.5%	107.7%	100.5%	- 6.7%
New Listings	2	1	- 50.0%	4	4	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

