

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	1	- 50.0%	5	4	- 20.0%
Closed Sales	2	4	+ 100.0%	10	6	- 40.0%
Median Sales Price*	\$1,025,000	\$687,500	- 32.9%	\$895,000	\$762,000	- 14.9%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--
Months Supply of Inventory	0.6	2.0	+ 233.3%	--	--	--
Cumulative Days on Market Until Sale	4	67	+ 1,575.0%	17	46	+ 170.6%
Percent of Original List Price Received*	108.6%	80.8%	- 25.6%	106.3%	88.9%	- 16.4%
New Listings	0	2	--	3	3	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

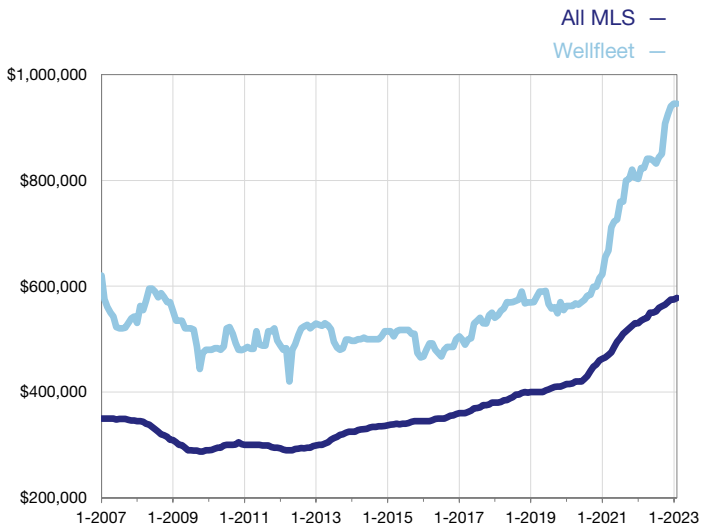
Condominium Properties

Key Metrics	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	1	0	- 100.0%
Closed Sales	2	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$421,750	\$0	- 100.0%	\$315,000	\$821,500	+ 160.8%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	4	0	- 100.0%	28	144	+ 414.3%
Percent of Original List Price Received*	111.7%	0.0%	- 100.0%	105.8%	93.9%	- 11.2%
New Listings	0	0	--	1	0	- 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

