

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Agawam

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	16	+ 23.1%	43	44	+ 2.3%
Closed Sales	16	19	+ 18.8%	39	42	+ 7.7%
Median Sales Price*	\$306,000	<b>\$340,000</b>	+ 11.1%	\$313,000	<b>\$323,500</b>	+ 3.4%
Inventory of Homes for Sale	19	13	- 31.6%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--
Cumulative Days on Market Until Sale	30	52	+ 73.3%	28	62	+ 121.4%
Percent of Original List Price Received*	101.0%	99.4%	- 1.6%	102.5%	98.2%	- 4.2%
New Listings	21	19	- 9.5%	44	50	+ 13.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

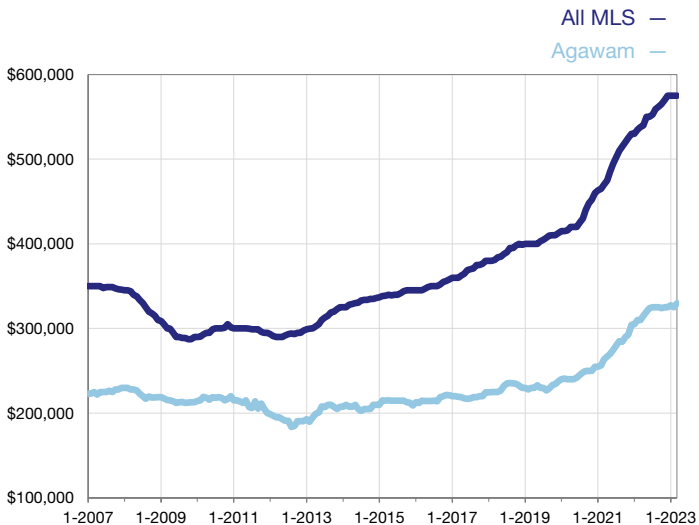
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	6	- 45.5%	25	20	- 20.0%
Closed Sales	7	5	- 28.6%	19	14	- 26.3%
Median Sales Price*	\$182,000	<b>\$220,000</b>	+ 20.9%	\$182,000	<b>\$222,500</b>	+ 22.3%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--
Months Supply of Inventory	1.6	0.6	- 62.5%	--	--	--
Cumulative Days on Market Until Sale	39	70	+ 79.5%	25	36	+ 44.0%
Percent of Original List Price Received*	100.3%	95.9%	- 4.4%	102.5%	99.3%	- 3.1%
New Listings	10	6	- 40.0%	33	18	- 45.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

