

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Auburn

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	10	+ 11.1%	34	27	- 20.6%
Closed Sales	13	11	- 15.4%	40	33	- 17.5%
Median Sales Price*	\$397,000	\$365,000	- 8.1%	\$372,500	\$415,000	+ 11.4%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--
Cumulative Days on Market Until Sale	25	62	+ 148.0%	26	36	+ 38.5%
Percent of Original List Price Received*	106.1%	96.7%	- 8.9%	102.7%	98.9%	- 3.7%
New Listings	17	11	- 35.3%	37	29	- 21.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

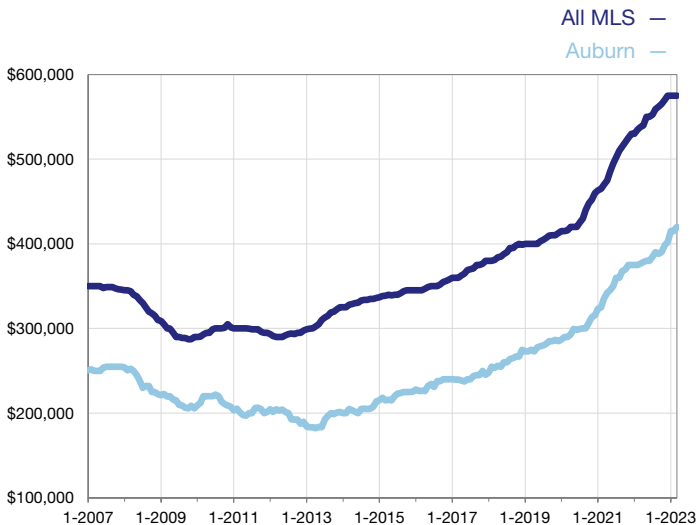
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	1	0.0%	5	3	- 40.0%
Closed Sales	4	2	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$232,500	\$288,000	+ 23.9%	\$271,000	\$295,000	+ 8.9%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--
Cumulative Days on Market Until Sale	18	5	- 72.2%	18	5	- 72.2%
Percent of Original List Price Received*	108.8%	102.5%	- 5.8%	107.4%	103.5%	- 3.6%
New Listings	0	3	--	3	5	+ 66.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

