

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	24	+ 33.3%	35	39	+ 11.4%
Closed Sales	11	11	0.0%	31	26	- 16.1%
Median Sales Price*	\$465,000	\$559,900	+ 20.4%	\$450,000	\$472,500	+ 5.0%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	18	39	+ 116.7%	27	31	+ 14.8%
Percent of Original List Price Received*	107.5%	100.8%	- 6.2%	103.8%	100.0%	- 3.7%
New Listings	11	14	+ 27.3%	36	41	+ 13.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

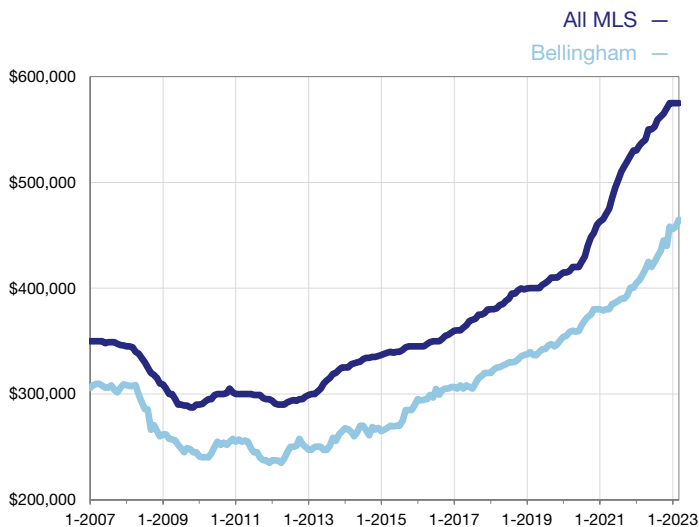
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	6	+ 500.0%	4	8	+ 100.0%
Closed Sales	3	2	- 33.3%	5	5	0.0%
Median Sales Price*	\$360,000	\$260,500	- 27.6%	\$360,000	\$360,000	0.0%
Inventory of Homes for Sale	2	9	+ 350.0%	--	--	--
Months Supply of Inventory	0.4	2.7	+ 575.0%	--	--	--
Cumulative Days on Market Until Sale	20	11	- 45.0%	16	33	+ 106.3%
Percent of Original List Price Received*	105.9%	108.1%	+ 2.1%	104.6%	102.3%	- 2.2%
New Listings	3	14	+ 366.7%	6	17	+ 183.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

