

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bourne

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	14	+ 27.3%	22	32	+ 45.5%
Closed Sales	9	7	- 22.2%	26	19	- 26.9%
Median Sales Price*	\$699,000	\$480,000	- 31.3%	\$575,000	\$480,000	- 16.5%
Inventory of Homes for Sale	23	21	- 8.7%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--
Cumulative Days on Market Until Sale	27	79	+ 192.6%	43	68	+ 58.1%
Percent of Original List Price Received*	102.7%	88.2%	- 14.1%	101.8%	88.9%	- 12.7%
New Listings	21	18	- 14.3%	34	32	- 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

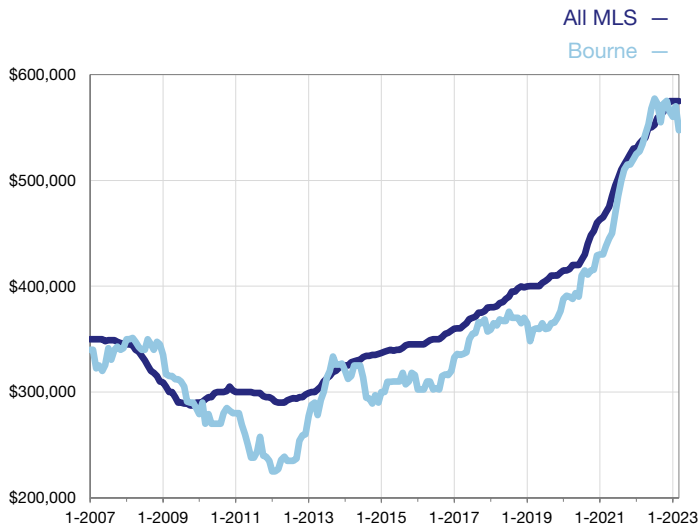
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	1	- 75.0%	9	2	- 77.8%
Closed Sales	4	1	- 75.0%	12	2	- 83.3%
Median Sales Price*	\$495,000	\$345,000	- 30.3%	\$550,000	\$272,725	- 50.4%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--
Cumulative Days on Market Until Sale	5	12	+ 140.0%	85	50	- 41.2%
Percent of Original List Price Received*	102.4%	101.8%	- 0.6%	101.6%	101.1%	- 0.5%
New Listings	4	3	- 25.0%	8	5	- 37.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

