

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bridgewater

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	15	20	+ 33.3%	37	44	+ 18.9%
Closed Sales	11	13	+ 18.2%	27	30	+ 11.1%
Median Sales Price*	\$410,000	\$615,000	+ 50.0%	\$514,000	\$622,000	+ 21.0%
Inventory of Homes for Sale	16	28	+ 75.0%	--	--	--
Months Supply of Inventory	0.9	1.8	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	21	42	+ 100.0%	33	43	+ 30.3%
Percent of Original List Price Received*	103.3%	96.9%	- 6.2%	102.5%	95.8%	- 6.5%
New Listings	18	26	+ 44.4%	44	49	+ 11.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

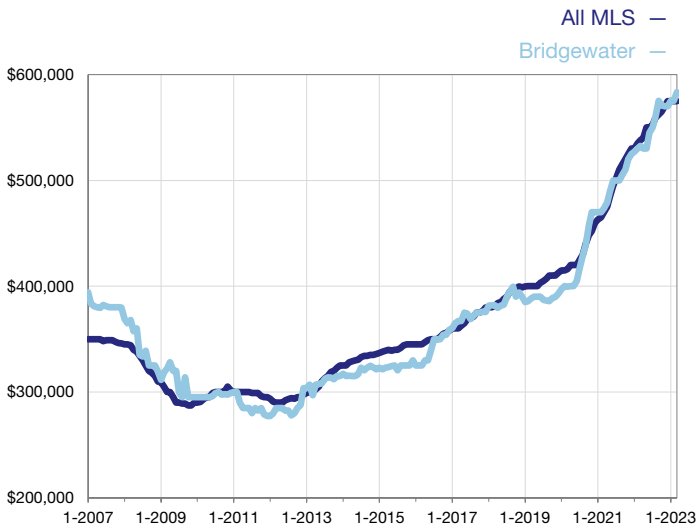
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	7	10	+ 42.9%
Closed Sales	3	5	+ 66.7%	12	8	- 33.3%
Median Sales Price*	\$234,000	\$295,000	+ 26.1%	\$227,000	\$262,500	+ 15.6%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	0.7	2.0	+ 185.7%	--	--	--
Cumulative Days on Market Until Sale	25	22	- 12.0%	15	18	+ 20.0%
Percent of Original List Price Received*	105.3%	99.5%	- 5.5%	103.7%	100.6%	- 3.0%
New Listings	2	10	+ 400.0%	9	16	+ 77.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

