

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	19	+ 171.4%	21	37	+ 76.2%
Closed Sales	8	11	+ 37.5%	25	22	- 12.0%
Median Sales Price*	\$775,000	\$830,000	+ 7.1%	\$715,000	\$785,000	+ 9.8%
Inventory of Homes for Sale	16	19	+ 18.8%	--	--	--
Months Supply of Inventory	1.0	1.2	+ 20.0%	--	--	--
Cumulative Days on Market Until Sale	30	47	+ 56.7%	29	34	+ 17.2%
Percent of Original List Price Received*	104.1%	98.7%	- 5.2%	104.6%	99.8%	- 4.6%
New Listings	12	16	+ 33.3%	27	47	+ 74.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

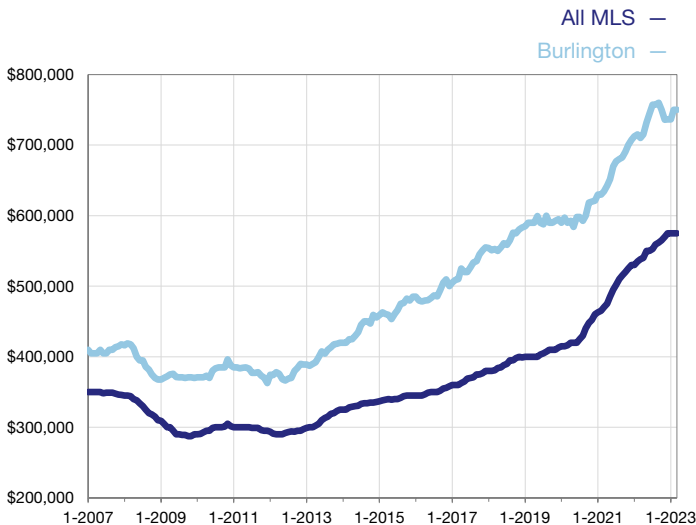
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	2	4	+ 100.0%
Closed Sales	0	0	--	3	2	- 33.3%
Median Sales Price*	\$0	\$0	--	\$585,000	\$558,500	- 4.5%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.4	1.4	+ 250.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	57	21	- 63.2%
Percent of Original List Price Received*	0.0%	0.0%	--	104.4%	101.1%	- 3.2%
New Listings	3	5	+ 66.7%	3	8	+ 166.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

