

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	13	11	- 15.4%	30	22	- 26.7%
Closed Sales	10	8	- 20.0%	27	22	- 18.5%
Median Sales Price*	\$855,000	\$652,450	- 23.7%	\$800,000	\$711,450	- 11.1%
Inventory of Homes for Sale	12	18	+ 50.0%	--	--	--
Months Supply of Inventory	0.8	1.7	+ 112.5%	--	--	--
Cumulative Days on Market Until Sale	51	45	- 11.8%	46	58	+ 26.1%
Percent of Original List Price Received*	103.7%	96.9%	- 6.6%	96.2%	97.9%	+ 1.8%
New Listings	13	13	0.0%	26	32	+ 23.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

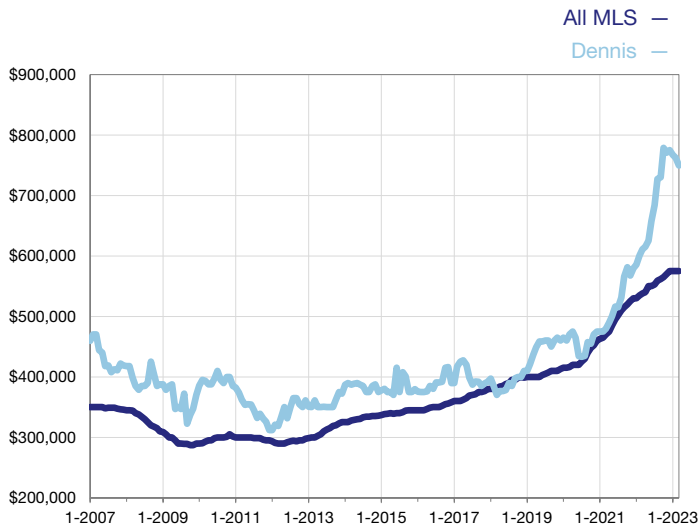
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	5	+ 66.7%	8	12	+ 50.0%
Closed Sales	3	3	0.0%	12	9	- 25.0%
Median Sales Price*	\$245,000	\$289,000	+ 18.0%	\$335,000	\$249,000	- 25.7%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--
Months Supply of Inventory	2.9	2.3	- 20.7%	--	--	--
Cumulative Days on Market Until Sale	24	42	+ 75.0%	53	39	- 26.4%
Percent of Original List Price Received*	100.8%	95.2%	- 5.6%	102.5%	94.5%	- 7.8%
New Listings	10	3	- 70.0%	18	12	- 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

