

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Foxborough

Single-Family Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 9 | 5 | - 44.4% | 17 | 21 | + 23.5% |
| Closed Sales | 8 | 7 | - 12.5% | 20 | 19 | - 5.0% |
| Median Sales Price* | \$640,500 | \$586,000 | - 8.5% | \$640,500 | \$586,000 | - 8.5% |
| Inventory of Homes for Sale | 16 | 11 | - 31.3% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 1.0 | - 23.1% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 51 | 80 | + 56.9% | 41 | 52 | + 26.8% |
| Percent of Original List Price Received* | 101.6% | 99.4% | - 2.2% | 101.6% | 98.9% | - 2.7% |
| New Listings | 19 | 16 | - 15.8% | 30 | 25 | - 16.7% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

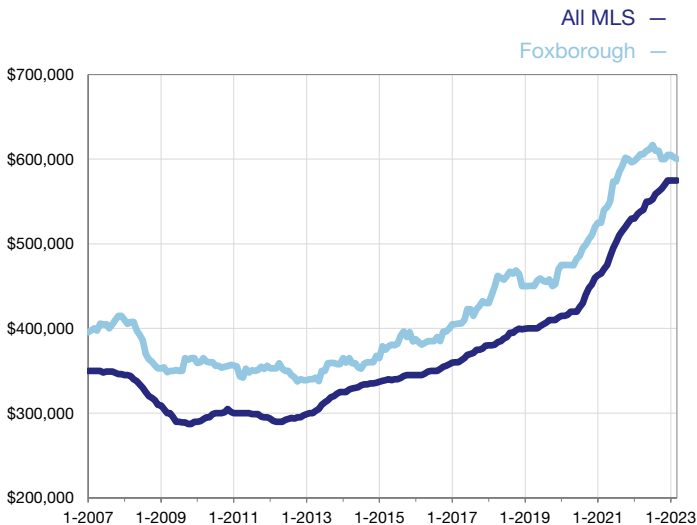
Condominium Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 2 | 4 | + 100.0% | 5 | 9 | + 80.0% |
| Closed Sales | 1 | 2 | + 100.0% | 2 | 5 | + 150.0% |
| Median Sales Price* | \$570,000 | \$707,000 | + 24.0% | \$447,500 | \$360,000 | - 19.6% |
| Inventory of Homes for Sale | 2 | 4 | + 100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.0 | + 25.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 19 | 10 | - 47.4% | 23 | 38 | + 65.2% |
| Percent of Original List Price Received* | 101.8% | 99.7% | - 2.1% | 100.3% | 99.0% | - 1.3% |
| New Listings | 4 | 2 | - 50.0% | 7 | 11 | + 57.1% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

