

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	3	--	7	7	0.0%
Closed Sales	3	3	0.0%	11	6	- 45.5%
Median Sales Price*	\$585,000	<b>\$585,000</b>	0.0%	\$585,000	<b>\$597,500</b>	+ 2.1%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.5	<b>0.4</b>	- 20.0%	--	--	--
Cumulative Days on Market Until Sale	40	<b>23</b>	- 42.5%	44	<b>33</b>	- 25.0%
Percent of Original List Price Received*	102.7%	<b>100.4%</b>	- 2.2%	98.2%	<b>97.5%</b>	- 0.7%
New Listings	2	1	- 50.0%	7	7	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

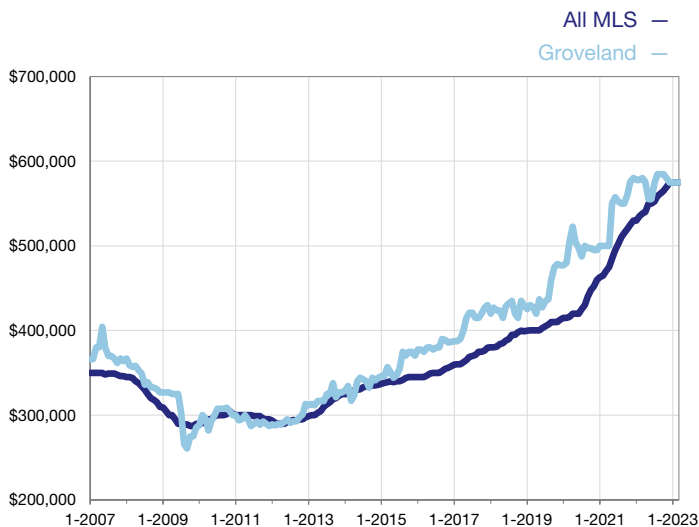
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	3	3	0.0%
Closed Sales	1	0	- 100.0%	3	4	+ 33.3%
Median Sales Price*	\$412,000	<b>\$0</b>	- 100.0%	\$480,000	<b>\$434,950</b>	- 9.4%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	<b>0.5</b>	--	--	--	--
Cumulative Days on Market Until Sale	31	0	- 100.0%	21	<b>35</b>	+ 66.7%
Percent of Original List Price Received*	97.0%	<b>0.0%</b>	- 100.0%	99.5%	<b>99.4%</b>	- 0.1%
New Listings	0	1	--	3	3	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

