

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hanover

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	7	- 22.2%	20	20	0.0%
Closed Sales	7	5	- 28.6%	17	23	+ 35.3%
Median Sales Price*	\$749,999	<b>\$620,000</b>	- 17.3%	\$745,000	<b>\$632,000</b>	- 15.2%
Inventory of Homes for Sale	15	7	- 53.3%	--	--	--
Months Supply of Inventory	1.3	<b>0.6</b>	- 53.8%	--	--	--
Cumulative Days on Market Until Sale	32	<b>75</b>	+ 134.4%	26	<b>69</b>	+ 165.4%
Percent of Original List Price Received*	102.5%	<b>93.6%</b>	- 8.7%	102.3%	<b>97.4%</b>	- 4.8%
New Listings	17	<b>8</b>	- 52.9%	30	<b>18</b>	- 40.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

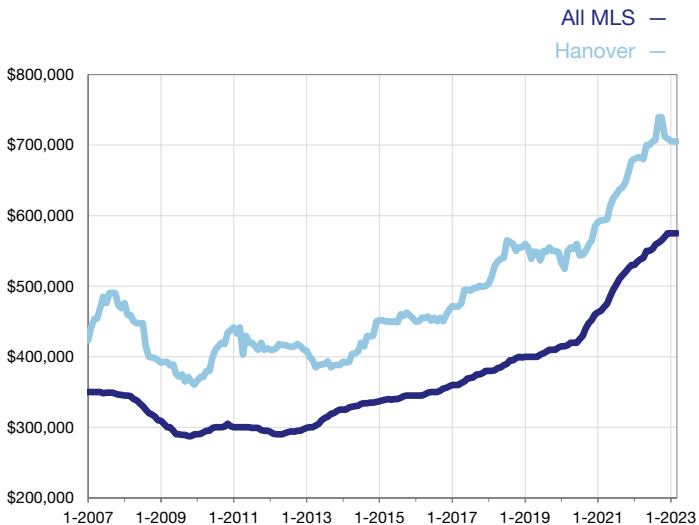
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	1	2	+ 100.0%
Closed Sales	0	1	--	1	1	0.0%
Median Sales Price*	\$0	<b>\$590,000</b>	--	\$490,000	<b>\$590,000</b>	+ 20.4%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--
Cumulative Days on Market Until Sale	0	<b>18</b>	--	91	<b>18</b>	- 80.2%
Percent of Original List Price Received*	0.0%	<b>102.6%</b>	--	89.1%	<b>102.6%</b>	+ 15.2%
New Listings	0	1	--	1	2	+ 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

