

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	26	19	- 26.9%	53	36	- 32.1%
Closed Sales	13	7	- 46.2%	45	29	- 35.6%
Median Sales Price*	\$1,100,000	\$1,400,000	+ 27.3%	\$1,075,000	\$1,295,000	+ 20.5%
Inventory of Homes for Sale	32	29	- 9.4%	--	--	--
Months Supply of Inventory	1.4	1.6	+ 14.3%	--	--	--
Cumulative Days on Market Until Sale	16	72	+ 350.0%	24	57	+ 137.5%
Percent of Original List Price Received*	102.5%	97.5%	- 4.9%	101.2%	94.8%	- 6.3%
New Listings	35	31	- 11.4%	76	54	- 28.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

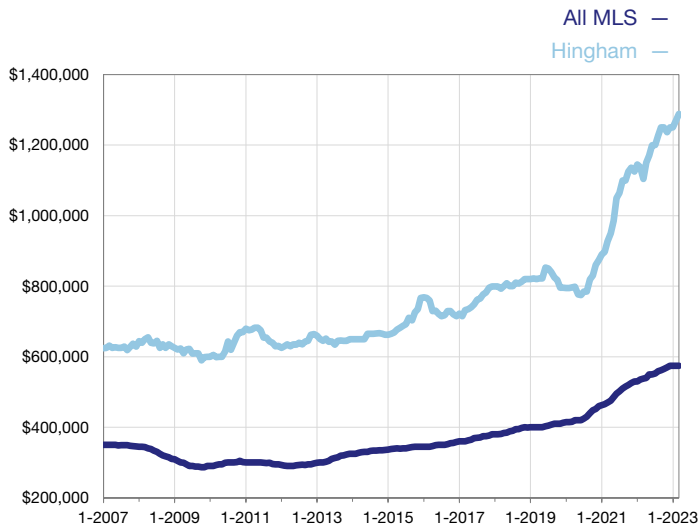
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	9	+ 28.6%	12	13	+ 8.3%
Closed Sales	2	6	+ 200.0%	7	10	+ 42.9%
Median Sales Price*	\$732,500	\$471,500	- 35.6%	\$499,900	\$554,500	+ 10.9%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--
Cumulative Days on Market Until Sale	32	40	+ 25.0%	39	53	+ 35.9%
Percent of Original List Price Received*	99.1%	99.7%	+ 0.6%	99.0%	98.3%	- 0.7%
New Listings	7	9	+ 28.6%	17	17	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

