

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	7	+ 75.0%	11	7	- 36.4%
Closed Sales	5	0	- 100.0%	9	2	- 77.8%
Median Sales Price*	\$412,000	\$0	- 100.0%	\$412,000	\$454,500	+ 10.3%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	1.1	0.9	- 18.2%	--	--	--
Cumulative Days on Market Until Sale	29	0	- 100.0%	26	34	+ 30.8%
Percent of Original List Price Received*	102.6%	0.0%	- 100.0%	103.2%	94.5%	- 8.4%
New Listings	8	7	- 12.5%	16	9	- 43.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

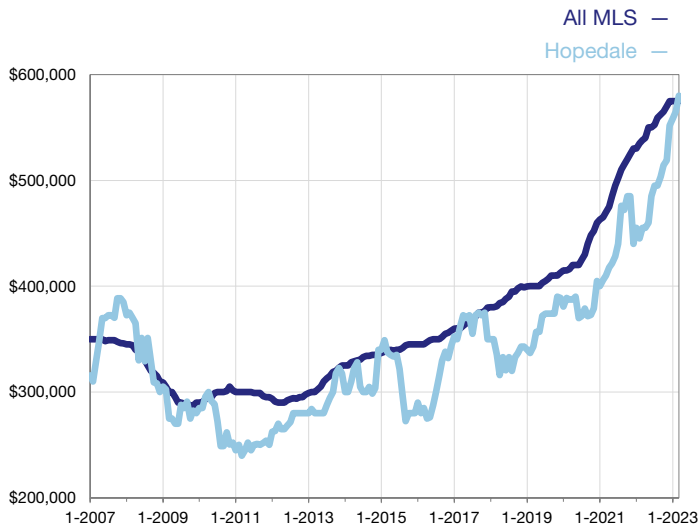
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	1	- 50.0%	4	3	- 25.0%
Closed Sales	2	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$411,250	\$0	- 100.0%	\$401,500	\$415,000	+ 3.4%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.7	2.1	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	14	0	- 100.0%	18	25	+ 38.9%
Percent of Original List Price Received*	109.8%	0.0%	- 100.0%	107.6%	104.0%	- 3.3%
New Listings	1	3	+ 200.0%	4	7	+ 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

