

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	22	15	- 31.8%	38	31	- 18.4%
Closed Sales	8	11	+ 37.5%	23	20	- 13.0%
Median Sales Price*	\$755,000	\$830,520	+ 10.0%	\$735,000	\$827,260	+ 12.6%
Inventory of Homes for Sale	13	21	+ 61.5%	--	--	--
Months Supply of Inventory	0.7	1.4	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	36	113	+ 213.9%	49	99	+ 102.0%
Percent of Original List Price Received*	104.4%	95.6%	- 8.4%	104.7%	94.8%	- 9.5%
New Listings	22	24	+ 9.1%	42	39	- 7.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

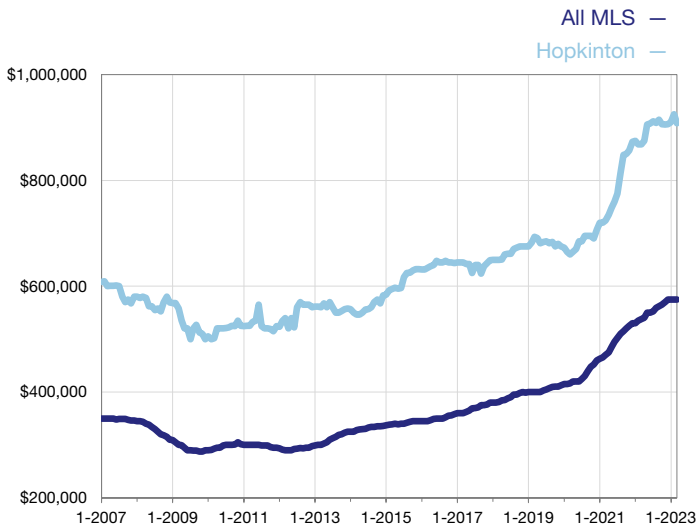
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	8	+ 100.0%	19	16	- 15.8%
Closed Sales	11	3	- 72.7%	17	11	- 35.3%
Median Sales Price*	\$659,000	\$380,000	- 42.3%	\$721,000	\$458,000	- 36.5%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	24	23	- 4.2%	20	77	+ 285.0%
Percent of Original List Price Received*	103.7%	97.8%	- 5.7%	102.8%	100.0%	- 2.7%
New Listings	8	10	+ 25.0%	21	14	- 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

