

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Leicester

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	9	+ 28.6%	14	21	+ 50.0%
Closed Sales	3	4	+ 33.3%	20	18	- 10.0%
Median Sales Price*	\$365,000	<b>\$373,750</b>	+ 2.4%	\$355,000	<b>\$352,000</b>	- 0.8%
Inventory of Homes for Sale	15	4	- 73.3%	--	--	--
Months Supply of Inventory	1.8	0.4	- 77.8%	--	--	--
Cumulative Days on Market Until Sale	17	70	+ 311.8%	28	49	+ 75.0%
Percent of Original List Price Received*	104.2%	<b>96.0%</b>	- 7.9%	101.9%	<b>97.5%</b>	- 4.3%
New Listings	16	8	- 50.0%	22	23	+ 4.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

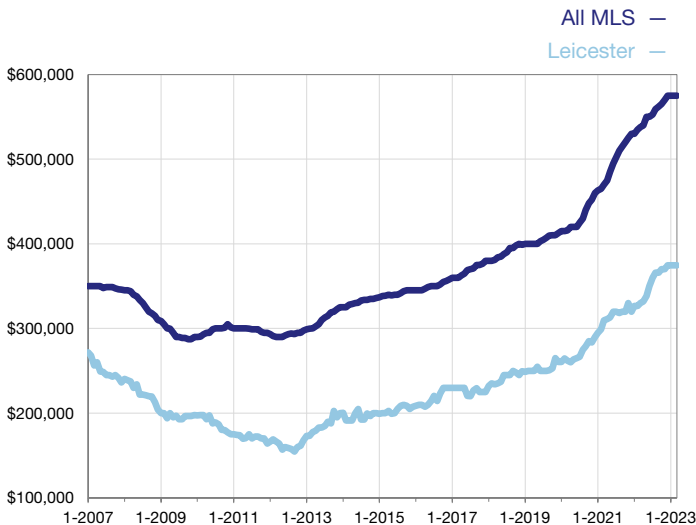
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	2	- 33.3%	3	3	0.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Median Sales Price*	\$369,000	<b>\$212,000</b>	- 42.5%	\$369,000	<b>\$422,500</b>	+ 14.5%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.1	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	881	23	- 97.4%	881	96	- 89.1%
Percent of Original List Price Received*	105.7%	<b>103.4%</b>	- 2.2%	105.7%	<b>100.6%</b>	- 4.8%
New Listings	4	0	- 100.0%	4	2	- 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

