

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lenox

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	2	- 75.0%	12	10	- 16.7%
Closed Sales	3	6	+ 100.0%	13	7	- 46.2%
Median Sales Price*	\$725,000	<b>\$771,500</b>	+ 6.4%	\$645,000	<b>\$768,000</b>	+ 19.1%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	1.6	2.9	+ 81.3%	--	--	--
Cumulative Days on Market Until Sale	122	85	- 30.3%	159	99	- 37.7%
Percent of Original List Price Received*	94.8%	95.7%	+ 0.9%	96.1%	94.0%	- 2.2%
New Listings	2	3	+ 50.0%	10	11	+ 10.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

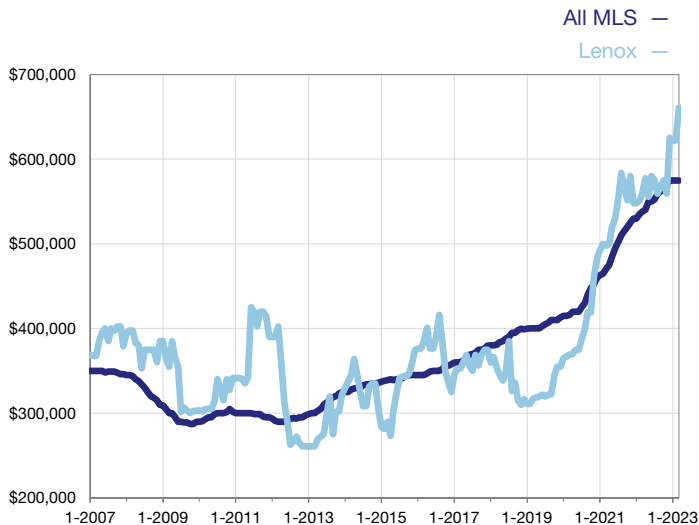
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	3	--	4	6	+ 50.0%
Closed Sales	0	2	--	4	6	+ 50.0%
Median Sales Price*	\$0	<b>\$530,500</b>	--	\$267,125	<b>\$712,500</b>	+ 166.7%
Inventory of Homes for Sale	4	7	+ 75.0%	--	--	--
Months Supply of Inventory	1.1	2.9	+ 163.6%	--	--	--
Cumulative Days on Market Until Sale	0	61	--	80	77	- 3.8%
Percent of Original List Price Received*	0.0%	99.4%	--	92.4%	99.9%	+ 8.1%
New Listings	2	5	+ 150.0%	7	12	+ 71.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

