

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	6	+ 500.0%	3	14	+ 366.7%
Closed Sales	1	4	+ 300.0%	6	9	+ 50.0%
Median Sales Price*	\$2,850,000	\$1,371,500	- 51.9%	\$1,510,000	\$1,228,000	- 18.7%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	19	28	+ 47.4%	23	65	+ 182.6%
Percent of Original List Price Received*	96.6%	111.1%	+ 15.0%	99.8%	101.1%	+ 1.3%
New Listings	4	6	+ 50.0%	5	12	+ 140.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

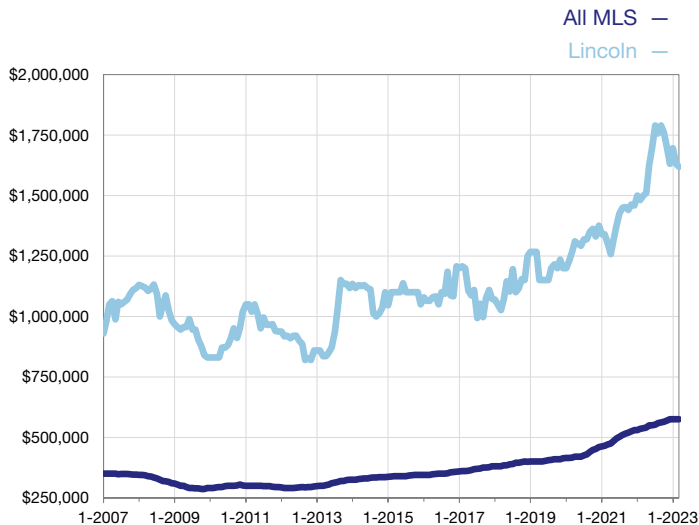
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	1	0.0%	4	3	- 25.0%
Closed Sales	3	2	- 33.3%	4	3	- 25.0%
Median Sales Price*	\$735,000	\$527,000	- 28.3%	\$625,000	\$418,500	- 33.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	1.3	+ 225.0%	--	--	--
Cumulative Days on Market Until Sale	30	26	- 13.3%	27	32	+ 18.5%
Percent of Original List Price Received*	100.4%	102.3%	+ 1.9%	103.9%	98.2%	- 5.5%
New Listings	2	2	0.0%	4	4	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

