

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Longmeadow

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	12	14	+ 16.7%	32	28	- 12.5%
Closed Sales	17	8	- 52.9%	30	22	- 26.7%
Median Sales Price*	\$400,000	\$517,450	+ 29.4%	\$399,950	\$464,950	+ 16.3%
Inventory of Homes for Sale	16	15	- 6.3%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--
Cumulative Days on Market Until Sale	42	44	+ 4.8%	38	56	+ 47.4%
Percent of Original List Price Received*	100.5%	96.6%	- 3.9%	101.8%	95.7%	- 6.0%
New Listings	18	21	+ 16.7%	39	36	- 7.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

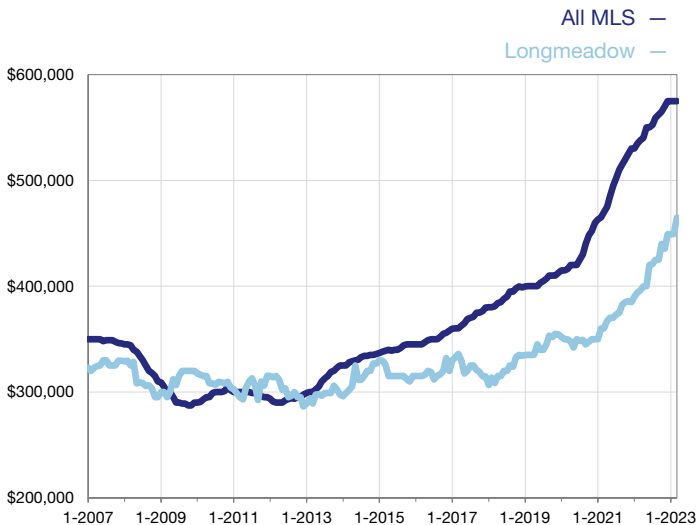
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	0	1	--
Closed Sales	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$348,000	\$510,000	+ 46.6%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	21	80	+ 281.0%
Percent of Original List Price Received*	0.0%	0.0%	--	103.1%	97.1%	- 5.8%
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

