

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Ludlow

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	21	21	0.0%	41	44	+ 7.3%
Closed Sales	12	13	+ 8.3%	34	32	- 5.9%
Median Sales Price*	\$273,450	<b>\$317,500</b>	+ 16.1%	\$285,250	<b>\$302,000</b>	+ 5.9%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--
Cumulative Days on Market Until Sale	35	52	+ 48.6%	39	53	+ 35.9%
Percent of Original List Price Received*	99.0%	98.1%	- 0.9%	99.3%	96.8%	- 2.5%
New Listings	18	12	- 33.3%	40	39	- 2.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

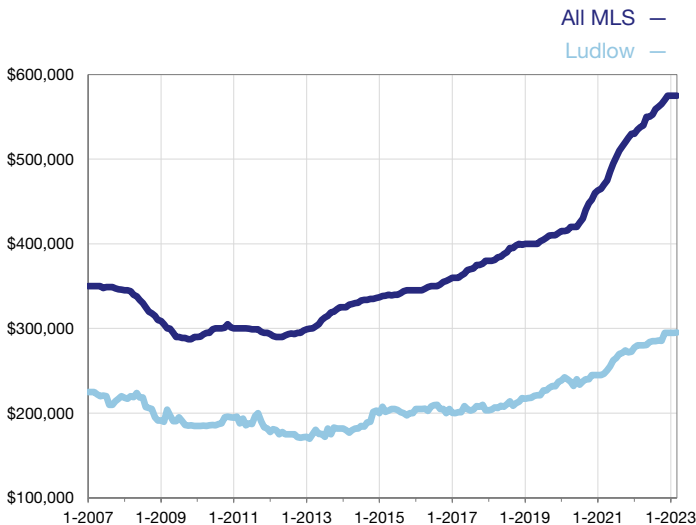
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	2	- 60.0%	11	8	- 27.3%
Closed Sales	2	2	0.0%	9	3	- 66.7%
Median Sales Price*	\$389,532	<b>\$241,000</b>	- 38.1%	\$325,000	<b>\$240,000</b>	- 26.2%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.8	2.1	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	73	5	- 93.2%	40	5	- 87.5%
Percent of Original List Price Received*	107.1%	104.8%	- 2.1%	101.5%	103.4%	+ 1.9%
New Listings	5	1	- 80.0%	9	8	- 11.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

