

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynnfield

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	11	+ 22.2%	22	15	- 31.8%
Closed Sales	7	4	- 42.9%	15	9	- 40.0%
Median Sales Price*	\$1,005,000	<b>\$907,750</b>	- 9.7%	\$980,000	<b>\$921,000</b>	- 6.0%
Inventory of Homes for Sale	8	14	+ 75.0%	--	--	--
Months Supply of Inventory	0.8	1.6	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	40	14	- 65.0%	29	23	- 20.7%
Percent of Original List Price Received*	100.7%	<b>102.3%</b>	+ 1.6%	104.0%	<b>102.3%</b>	- 1.6%
New Listings	13	16	+ 23.1%	24	29	+ 20.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

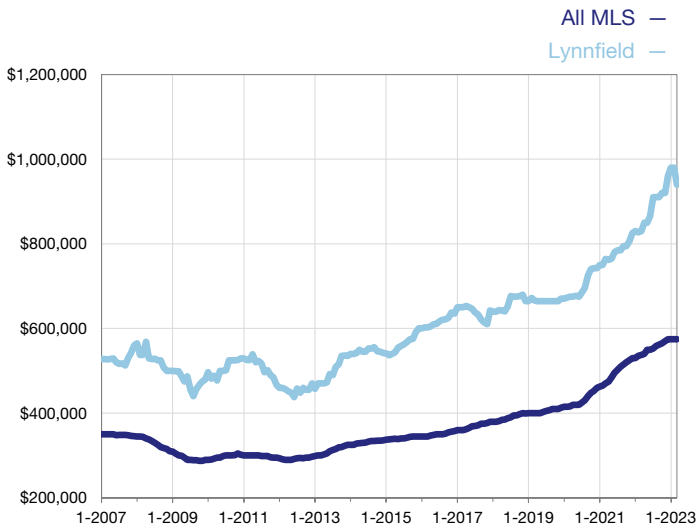
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	1	- 50.0%	2	2	0.0%
Closed Sales	0	0	--	2	3	+ 50.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$1,350,000	<b>\$462,000</b>	- 65.8%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	10	45	+ 350.0%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	102.0%	<b>96.7%</b>	- 5.2%
New Listings	2	2	0.0%	3	3	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

