

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Marion

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	4	- 33.3%	15	9	- 40.0%
Closed Sales	2	3	+ 50.0%	13	9	- 30.8%
Median Sales Price*	\$493,000	\$510,000	+ 3.4%	\$509,000	\$640,000	+ 25.7%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	1.3	2.2	+ 69.2%	--	--	--
Cumulative Days on Market Until Sale	14	92	+ 557.1%	47	61	+ 29.8%
Percent of Original List Price Received*	115.7%	99.2%	- 14.3%	99.7%	98.7%	- 1.0%
New Listings	7	9	+ 28.6%	17	16	- 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

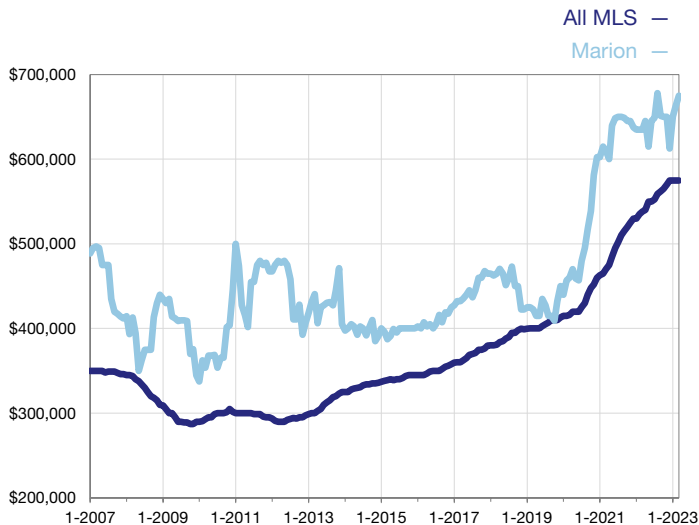
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$670,000	\$0	- 100.0%	\$429,500	\$0	- 100.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--
Cumulative Days on Market Until Sale	15	0	- 100.0%	26	0	- 100.0%
Percent of Original List Price Received*	100.1%	0.0%	- 100.0%	100.1%	0.0%	- 100.0%
New Listings	0	1	--	1	1	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

