

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Milford

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	25	10	- 60.0%	45	32	- 28.9%
Closed Sales	10	11	+ 10.0%	34	32	- 5.9%
Median Sales Price*	\$486,000	<b>\$495,000</b>	+ 1.9%	\$458,500	<b>\$488,000</b>	+ 6.4%
Inventory of Homes for Sale	14	8	- 42.9%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	24	31	+ 29.2%	23	33	+ 43.5%
Percent of Original List Price Received*	105.7%	<b>100.4%</b>	- 5.0%	103.7%	<b>99.3%</b>	- 4.2%
New Listings	34	13	- 61.8%	51	29	- 43.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

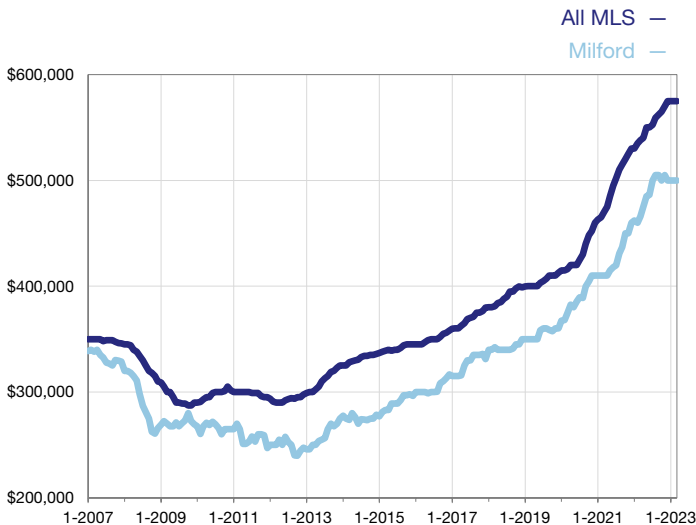
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	4	- 33.3%	14	10	- 28.6%
Closed Sales	6	2	- 66.7%	14	9	- 35.7%
Median Sales Price*	\$380,000	<b>\$388,000</b>	+ 2.1%	\$347,500	<b>\$416,000</b>	+ 19.7%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	0.6	0.9	+ 50.0%	--	--	--
Cumulative Days on Market Until Sale	12	17	+ 41.7%	22	28	+ 27.3%
Percent of Original List Price Received*	104.4%	<b>104.9%</b>	+ 0.5%	101.7%	<b>100.9%</b>	- 0.8%
New Listings	7	6	- 14.3%	17	14	- 17.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

