

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millis

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	10	- 28.6%	19	16	- 15.8%
Closed Sales	7	3	- 57.1%	14	5	- 64.3%
Median Sales Price*	\$539,000	<b>\$870,000</b>	+ 61.4%	\$562,000	<b>\$560,000</b>	- 0.4%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	0.4	1.1	+ 175.0%	--	--	--
Cumulative Days on Market Until Sale	48	21	- 56.3%	42	36	- 14.3%
Percent of Original List Price Received*	106.9%	<b>101.4%</b>	- 5.1%	102.7%	<b>98.0%</b>	- 4.6%
New Listings	7	10	+ 42.9%	20	23	+ 15.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

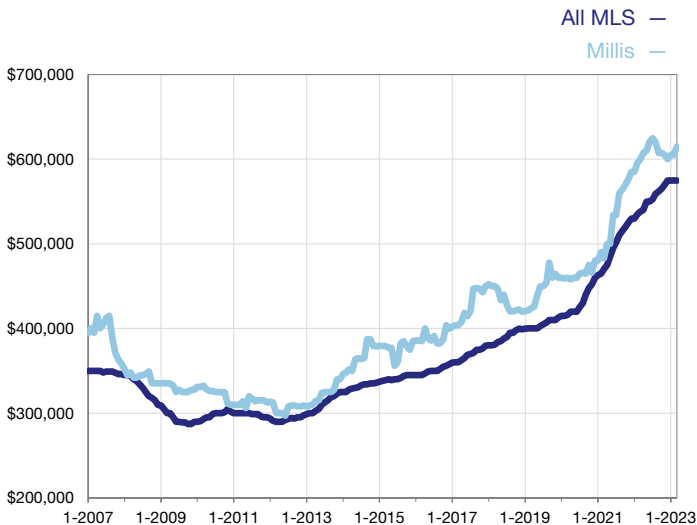
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	8	+ 14.3%	15	16	+ 6.7%
Closed Sales	8	5	- 37.5%	15	11	- 26.7%
Median Sales Price*	\$575,000	<b>\$897,210</b>	+ 56.0%	\$592,900	<b>\$897,210</b>	+ 51.3%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	3.7	2.0	- 45.9%	--	--	--
Cumulative Days on Market Until Sale	84	74	- 11.9%	102	84	- 17.6%
Percent of Original List Price Received*	102.0%	<b>101.2%</b>	- 0.8%	102.8%	<b>102.4%</b>	- 0.4%
New Listings	5	3	- 40.0%	20	8	- 60.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

