

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Milton

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	20	15	- 25.0%	46	33	- 28.3%
Closed Sales	20	13	- 35.0%	45	25	- 44.4%
Median Sales Price*	\$850,000	\$915,000	+ 7.6%	\$765,000	\$915,000	+ 19.6%
Inventory of Homes for Sale	27	19	- 29.6%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--
Cumulative Days on Market Until Sale	34	57	+ 67.6%	40	46	+ 15.0%
Percent of Original List Price Received*	103.9%	100.7%	- 3.1%	102.2%	99.2%	- 2.9%
New Listings	33	25	- 24.2%	61	41	- 32.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

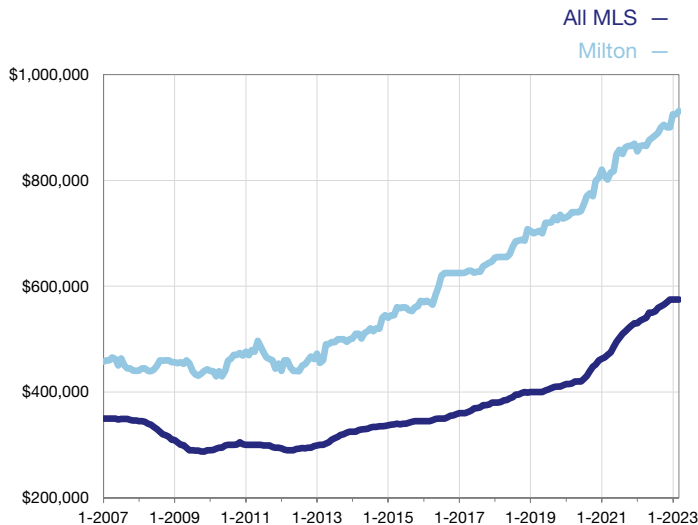
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	9	+ 200.0%	11	16	+ 45.5%
Closed Sales	2	3	+ 50.0%	6	6	0.0%
Median Sales Price*	\$992,500	\$715,000	- 28.0%	\$1,342,500	\$742,500	- 44.7%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--
Months Supply of Inventory	4.3	3.8	- 11.6%	--	--	--
Cumulative Days on Market Until Sale	155	85	- 45.2%	110	106	- 3.6%
Percent of Original List Price Received*	96.2%	99.3%	+ 3.2%	95.6%	98.0%	+ 2.5%
New Listings	5	10	+ 100.0%	9	18	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

