

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Northbridge

Single-Family Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 17 | 13 | - 23.5% | 31 | 24 | - 22.6% |
| Closed Sales | 4 | 8 | + 100.0% | 26 | 14 | - 46.2% |
| Median Sales Price* | \$647,500 | \$531,000 | - 18.0% | \$514,950 | \$545,000 | + 5.8% |
| Inventory of Homes for Sale | 12 | 10 | - 16.7% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.0 | + 25.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 60 | 48 | - 20.0% | 50 | 56 | + 12.0% |
| Percent of Original List Price Received* | 115.8% | 96.9% | - 16.3% | 104.4% | 96.4% | - 7.7% |
| New Listings | 21 | 18 | - 14.3% | 35 | 31 | - 11.4% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

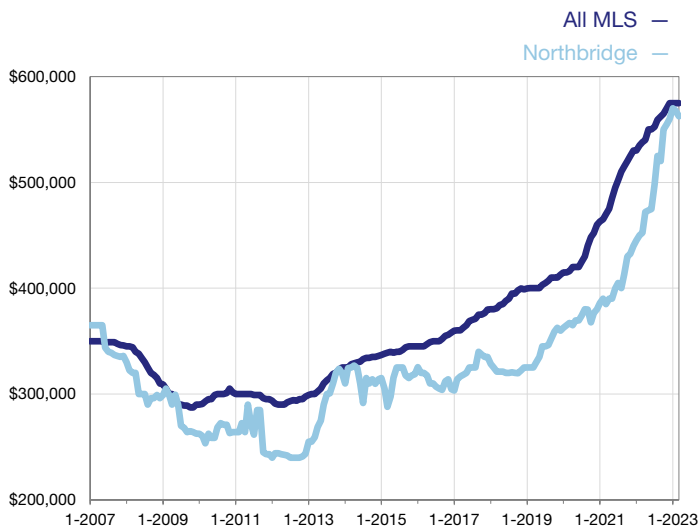
Condominium Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 4 | 7 | + 75.0% | 11 | 14 | + 27.3% |
| Closed Sales | 4 | 5 | + 25.0% | 16 | 14 | - 12.5% |
| Median Sales Price* | \$464,848 | \$540,000 | + 16.2% | \$420,000 | \$515,065 | + 22.6% |
| Inventory of Homes for Sale | 8 | 5 | - 37.5% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 0.8 | - 42.9% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 6 | 28 | + 366.7% | 34 | 39 | + 14.7% |
| Percent of Original List Price Received* | 103.8% | 102.6% | - 1.2% | 101.5% | 100.4% | - 1.1% |
| New Listings | 10 | 9 | - 10.0% | 17 | 14 | - 17.6% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

