

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Palmer

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	7	7	0.0%	26	20	- 23.1%
Closed Sales	12	8	- 33.3%	30	20	- 33.3%
Median Sales Price*	\$250,000	\$296,000	+ 18.4%	\$265,000	\$267,500	+ 0.9%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--
Cumulative Days on Market Until Sale	30	61	+ 103.3%	30	45	+ 50.0%
Percent of Original List Price Received*	100.4%	96.0%	- 4.4%	99.2%	96.9%	- 2.3%
New Listings	5	10	+ 100.0%	24	20	- 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

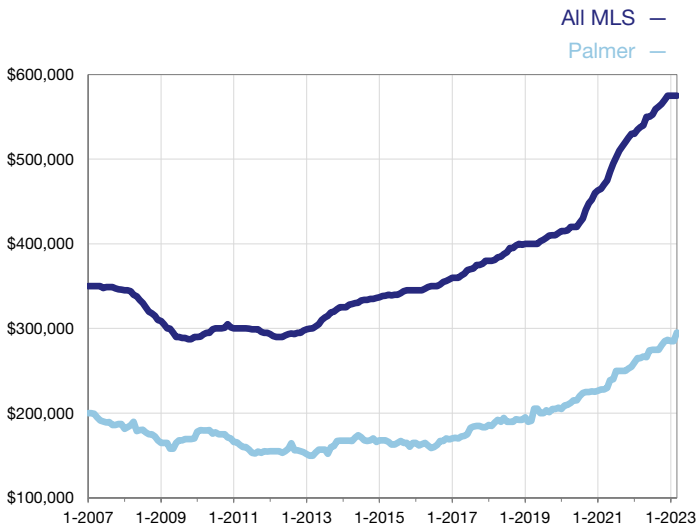
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	0	- 100.0%	2	3	+ 50.0%
Closed Sales	0	2	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$163,500	--	\$217,000	\$172,000	- 20.7%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	21	--	13	54	+ 315.4%
Percent of Original List Price Received*	0.0%	96.3%	--	103.4%	97.8%	- 5.4%
New Listings	1	0	- 100.0%	2	3	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

