

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Pittsfield

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	29	25	- 13.8%	77	64	- 16.9%
Closed Sales	19	23	+ 21.1%	73	55	- 24.7%
Median Sales Price*	\$231,000	<b>\$245,000</b>	+ 6.1%	\$240,000	<b>\$225,800</b>	- 5.9%
Inventory of Homes for Sale	39	25	- 35.9%	--	--	--
Months Supply of Inventory	1.1	0.8	- 27.3%	--	--	--
Cumulative Days on Market Until Sale	82	90	+ 9.8%	79	74	- 6.3%
Percent of Original List Price Received*	92.4%	<b>98.4%</b>	+ 6.5%	97.5%	<b>96.5%</b>	- 1.0%
New Listings	41	35	- 14.6%	88	67	- 23.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

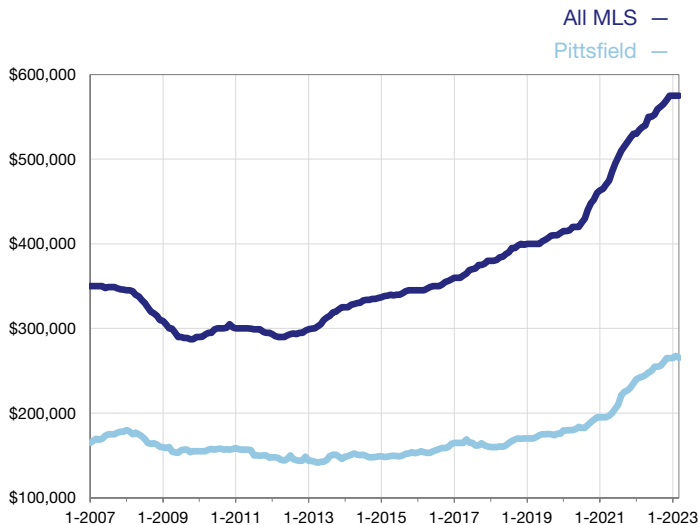
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	3	8	+ 166.7%
Closed Sales	1	2	+ 100.0%	5	5	0.0%
Median Sales Price*	\$145,000	<b>\$430,000</b>	+ 196.6%	\$435,000	<b>\$190,000</b>	- 56.3%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--
Cumulative Days on Market Until Sale	35	91	+ 160.0%	97	106	+ 9.3%
Percent of Original List Price Received*	100.0%	<b>99.9%</b>	- 0.1%	98.2%	<b>97.0%</b>	- 1.2%
New Listings	3	1	- 66.7%	6	5	- 16.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

