

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	0	- 100.0%	7	3	- 57.1%
Closed Sales	3	1	- 66.7%	8	4	- 50.0%
Median Sales Price*	\$2,600,000	<b>\$2,825,000</b>	+ 8.7%	\$1,950,461	<b>\$2,210,000</b>	+ 13.3%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	2.2	3.4	+ 54.5%	--	--	--
Cumulative Days on Market Until Sale	82	218	+ 165.9%	57	107	+ 87.7%
Percent of Original List Price Received*	93.1%	95.8%	+ 2.9%	94.4%	95.2%	+ 0.8%
New Listings	5	0	- 100.0%	9	3	- 66.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

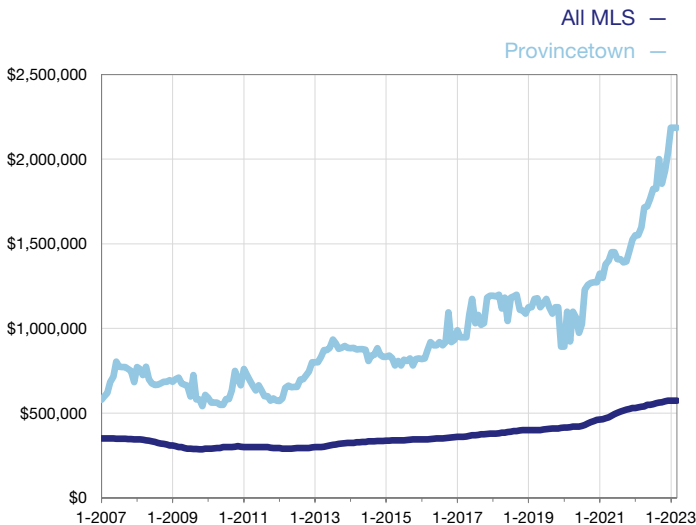
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	14	5	- 64.3%	31	34	+ 9.7%
Closed Sales	10	15	+ 50.0%	30	27	- 10.0%
Median Sales Price*	\$925,000	<b>\$745,000</b>	- 19.5%	\$775,000	<b>\$745,000</b>	- 3.9%
Inventory of Homes for Sale	18	23	+ 27.8%	--	--	--
Months Supply of Inventory	1.4	1.9	+ 35.7%	--	--	--
Cumulative Days on Market Until Sale	34	45	+ 32.4%	31	42	+ 35.5%
Percent of Original List Price Received*	104.0%	99.7%	- 4.1%	98.3%	98.0%	- 0.3%
New Listings	12	10	- 16.7%	33	30	- 9.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

