

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Quincy

Single-Family Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 15 | 29 | + 93.3% | 46 | 71 | + 54.3% |
| Closed Sales | 17 | 28 | + 64.7% | 50 | 66 | + 32.0% |
| Median Sales Price* | \$635,000 | \$590,000 | - 7.1% | \$641,500 | \$602,500 | - 6.1% |
| Inventory of Homes for Sale | 41 | 19 | - 53.7% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 0.6 | - 45.5% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 22 | 52 | + 136.4% | 35 | 47 | + 34.3% |
| Percent of Original List Price Received* | 105.2% | 97.2% | - 7.6% | 101.6% | 96.7% | - 4.8% |
| New Listings | 40 | 24 | - 40.0% | 74 | 74 | 0.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

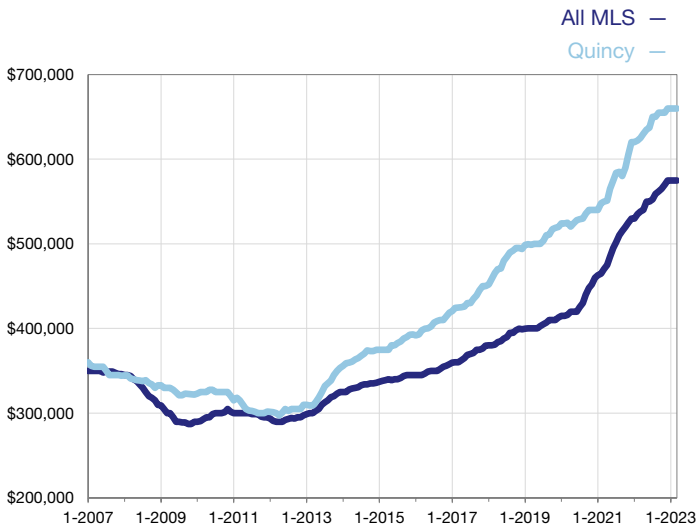
Condominium Properties

| Key Metrics | March | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2022 | 2023 | + / - | 2022 | 2023 | + / - |
| Pending Sales | 39 | 45 | + 15.4% | 85 | 105 | + 23.5% |
| Closed Sales | 26 | 39 | + 50.0% | 84 | 67 | - 20.2% |
| Median Sales Price* | \$429,500 | \$493,000 | + 14.8% | \$512,500 | \$425,000 | - 17.1% |
| Inventory of Homes for Sale | 32 | 24 | - 25.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 0.8 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 52 | 33 | - 36.5% | 55 | 36 | - 34.5% |
| Percent of Original List Price Received* | 101.0% | 99.4% | - 1.6% | 99.2% | 99.0% | - 0.2% |
| New Listings | 48 | 38 | - 20.8% | 99 | 112 | + 13.1% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

