

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	15	17	+ 13.3%	37	36	- 2.7%
Closed Sales	11	11	0.0%	32	25	- 21.9%
Median Sales Price*	\$545,000	\$580,000	+ 6.4%	\$560,000	\$589,000	+ 5.2%
Inventory of Homes for Sale	22	3	- 86.4%	--	--	--
Months Supply of Inventory	1.4	0.2	- 85.7%	--	--	--
Cumulative Days on Market Until Sale	27	41	+ 51.9%	25	38	+ 52.0%
Percent of Original List Price Received*	105.2%	100.5%	- 4.5%	101.8%	99.0%	- 2.8%
New Listings	24	16	- 33.3%	48	36	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

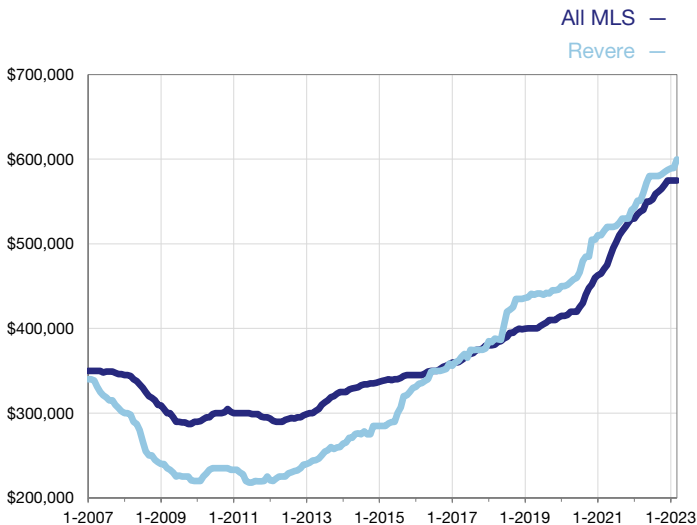
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	6	- 40.0%	24	17	- 29.2%
Closed Sales	14	2	- 85.7%	32	17	- 46.9%
Median Sales Price*	\$465,000	\$582,500	+ 25.3%	\$452,500	\$415,000	- 8.3%
Inventory of Homes for Sale	18	5	- 72.2%	--	--	--
Months Supply of Inventory	1.3	0.4	- 69.2%	--	--	--
Cumulative Days on Market Until Sale	56	16	- 71.4%	50	35	- 30.0%
Percent of Original List Price Received*	101.6%	104.0%	+ 2.4%	99.4%	98.6%	- 0.8%
New Listings	20	8	- 60.0%	34	17	- 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

