

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	11	+ 175.0%	17	23	+ 35.3%
Closed Sales	3	8	+ 166.7%	16	16	0.0%
Median Sales Price*	\$410,000	\$430,000	+ 4.9%	\$473,750	\$432,500	- 8.7%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	0.2	0.6	+ 200.0%	--	--	--
Cumulative Days on Market Until Sale	23	34	+ 47.8%	26	55	+ 111.5%
Percent of Original List Price Received*	92.0%	102.3%	+ 11.2%	100.1%	97.6%	- 2.5%
New Listings	4	9	+ 125.0%	18	24	+ 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

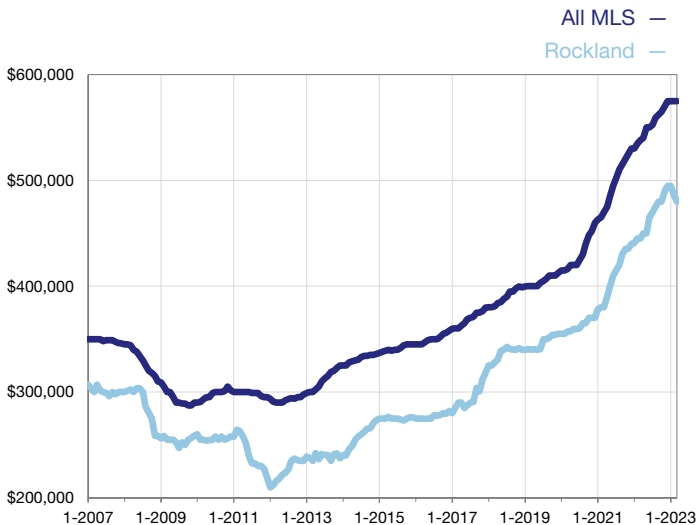
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	9	+ 350.0%	5	14	+ 180.0%
Closed Sales	1	4	+ 300.0%	6	8	+ 33.3%
Median Sales Price*	\$385,000	\$307,500	- 20.1%	\$397,500	\$402,000	+ 1.1%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--
Cumulative Days on Market Until Sale	21	29	+ 38.1%	14	25	+ 78.6%
Percent of Original List Price Received*	110.0%	98.2%	- 10.7%	104.4%	99.2%	- 5.0%
New Listings	3	6	+ 100.0%	7	17	+ 142.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

