

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rowley

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	10	3	- 70.0%	21	14	- 33.3%
Closed Sales	7	7	0.0%	9	12	+ 33.3%
Median Sales Price*	\$900,000	<b>\$895,000</b>	- 0.6%	\$900,000	<b>\$910,000</b>	+ 1.1%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--
Cumulative Days on Market Until Sale	84	49	- 41.7%	68	66	- 2.9%
Percent of Original List Price Received*	105.4%	<b>102.2%</b>	- 3.0%	105.0%	<b>98.7%</b>	- 6.0%
New Listings	12	4	- 66.7%	24	15	- 37.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

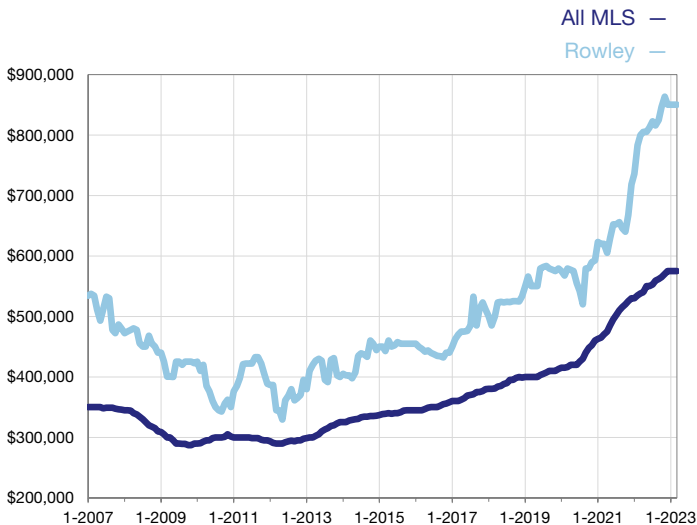
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	2	+ 100.0%	1	4	+ 300.0%
Closed Sales	0	2	--	1	3	+ 200.0%
Median Sales Price*	\$0	<b>\$491,000</b>	--	\$549,000	<b>\$565,000</b>	+ 2.9%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.6	2.3	+ 283.3%	--	--	--
Cumulative Days on Market Until Sale	0	10	--	19	24	+ 26.3%
Percent of Original List Price Received*	0.0%	<b>101.3%</b>	--	103.8%	<b>99.0%</b>	- 4.6%
New Listings	0	3	--	1	5	+ 400.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

