

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rutland

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	1	- 83.3%	16	15	- 6.3%
Closed Sales	8	7	- 12.5%	23	16	- 30.4%
Median Sales Price*	\$490,000	<b>\$565,000</b>	+ 15.3%	\$500,000	<b>\$450,000</b>	- 10.0%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	0.5	<b>0.8</b>	+ 60.0%	--	--	--
Cumulative Days on Market Until Sale	56	<b>21</b>	- 62.5%	43	<b>40</b>	- 7.0%
Percent of Original List Price Received*	101.3%	<b>103.2%</b>	+ 1.9%	101.3%	<b>99.5%</b>	- 1.8%
New Listings	6	4	- 33.3%	15	15	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

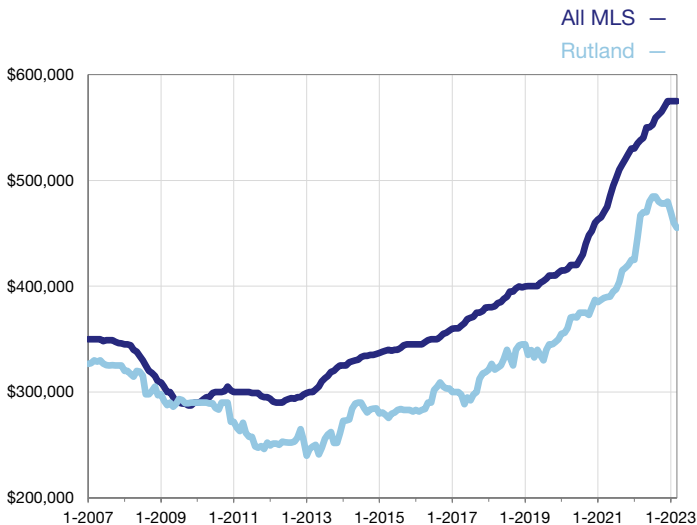
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	1	- 87.5%	9	4	- 55.6%
Closed Sales	2	1	- 50.0%	2	5	+ 150.0%
Median Sales Price*	\$147,500	<b>\$295,000</b>	+ 100.0%	\$147,500	<b>\$272,500</b>	+ 84.7%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--
Cumulative Days on Market Until Sale	166	<b>112</b>	- 32.5%	166	<b>42</b>	- 74.7%
Percent of Original List Price Received*	98.5%	<b>100.0%</b>	+ 1.5%	98.5%	<b>101.1%</b>	+ 2.6%
New Listings	6	1	- 83.3%	8	4	- 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

