

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Sandwich

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	19	21	+ 10.5%	49	51	+ 4.1%
Closed Sales	18	13	- 27.8%	47	36	- 23.4%
Median Sales Price*	\$520,500	<b>\$693,000</b>	+ 33.1%	\$560,000	<b>\$712,500</b>	+ 27.2%
Inventory of Homes for Sale	25	34	+ 36.0%	--	--	--
Months Supply of Inventory	1.1	1.8	+ 63.6%	--	--	--
Cumulative Days on Market Until Sale	32	62	+ 93.8%	36	72	+ 100.0%
Percent of Original List Price Received*	103.4%	96.9%	- 6.3%	100.4%	96.1%	- 4.3%
New Listings	27	32	+ 18.5%	54	65	+ 20.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

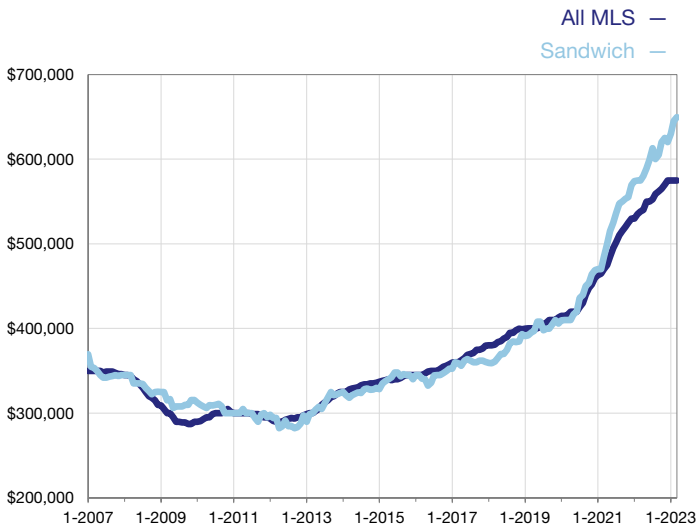
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	0	- 100.0%	5	5	0.0%
Closed Sales	0	3	--	3	7	+ 133.3%
Median Sales Price*	\$0	<b>\$340,000</b>	--	\$350,000	<b>\$392,000</b>	+ 12.0%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--
Cumulative Days on Market Until Sale	0	51	--	8	49	+ 512.5%
Percent of Original List Price Received*	0.0%	93.9%	--	102.4%	95.5%	- 6.7%
New Listings	3	4	+ 33.3%	7	7	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

