

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Saugus

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	18	16	- 11.1%	43	42	- 2.3%
Closed Sales	14	13	- 7.1%	37	39	+ 5.4%
Median Sales Price*	\$635,500	<b>\$570,000</b>	- 10.3%	\$600,000	<b>\$597,000</b>	- 0.5%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--
Cumulative Days on Market Until Sale	15	27	+ 80.0%	22	27	+ 22.7%
Percent of Original List Price Received*	108.8%	99.1%	- 8.9%	106.1%	100.4%	- 5.4%
New Listings	25	20	- 20.0%	53	53	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

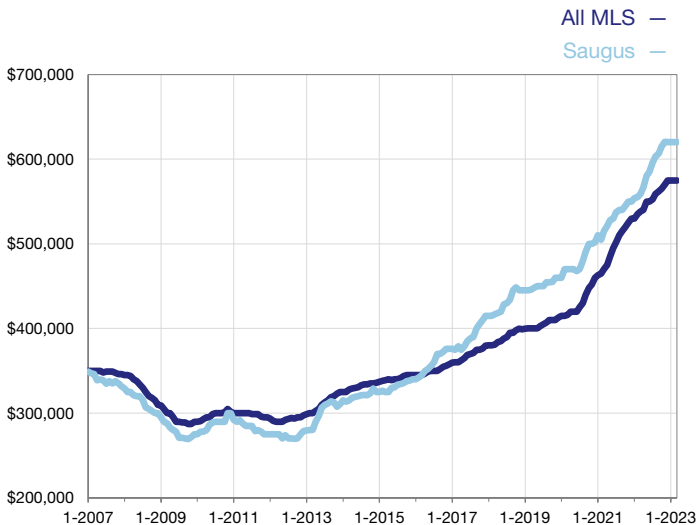
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	5	+ 25.0%	7	9	+ 28.6%
Closed Sales	3	3	0.0%	7	8	+ 14.3%
Median Sales Price*	\$300,000	<b>\$565,000</b>	+ 88.3%	\$380,000	<b>\$453,500</b>	+ 19.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.2	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	25	34	+ 36.0%	16	30	+ 87.5%
Percent of Original List Price Received*	105.2%	102.1%	- 2.9%	106.6%	101.1%	- 5.2%
New Listings	3	4	+ 33.3%	7	8	+ 14.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

