

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Stow

Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	3	- 66.7%	16	13	- 18.8%
Closed Sales	6	6	0.0%	10	14	+ 40.0%
Median Sales Price*	\$1,009,250	\$805,000	- 20.2%	\$1,078,000	\$677,500	- 37.2%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--
Cumulative Days on Market Until Sale	22	31	+ 40.9%	33	41	+ 24.2%
Percent of Original List Price Received*	109.5%	107.1%	- 2.2%	105.0%	100.6%	- 4.2%
New Listings	16	5	- 68.8%	25	14	- 44.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

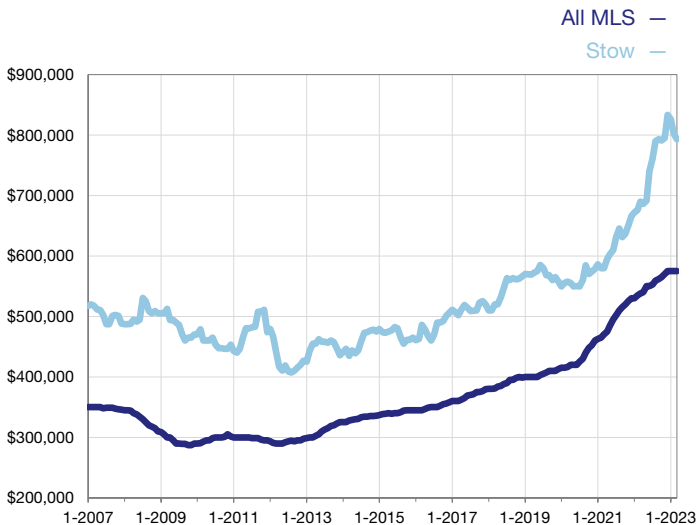
Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	2	0.0%	4	7	+ 75.0%
Closed Sales	2	3	+ 50.0%	3	7	+ 133.3%
Median Sales Price*	\$507,500	\$590,000	+ 16.3%	\$400,000	\$527,000	+ 31.8%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	23	53	+ 130.4%	22	41	+ 86.4%
Percent of Original List Price Received*	111.4%	97.2%	- 12.7%	108.2%	99.2%	- 8.3%
New Listings	2	0	- 100.0%	4	4	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

