

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Wellfleet

### Single-Family Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	4	+ 300.0%	6	8	+ 33.3%
Closed Sales	4	2	- 50.0%	14	8	- 42.9%
Median Sales Price*	\$828,750	<b>\$1,100,000</b>	+ 32.7%	\$878,750	<b>\$937,500</b>	+ 6.7%
Inventory of Homes for Sale	3	13	+ 333.3%	--	--	--
Months Supply of Inventory	0.6	2.7	+ 350.0%	--	--	--
Cumulative Days on Market Until Sale	81	45	- 44.4%	35	46	+ 31.4%
Percent of Original List Price Received*	94.3%	<b>96.1%</b>	+ 1.9%	102.8%	<b>90.7%</b>	- 11.8%
New Listings	3	9	+ 200.0%	6	12	+ 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

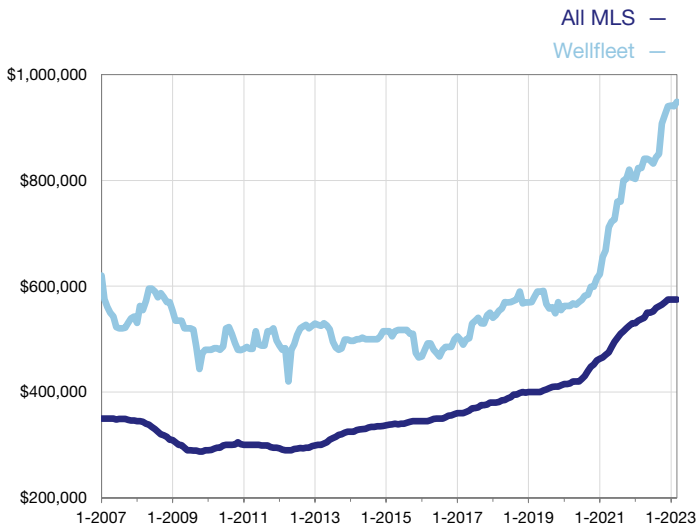
### Condominium Properties

Key Metrics	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	1	0.0%	2	1	- 50.0%
Closed Sales	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	<b>\$0</b>	--	\$315,000	<b>\$821,500</b>	+ 160.8%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	4.1	4.1	0.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	28	144	+ 414.3%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	105.8%	<b>93.9%</b>	- 11.2%
New Listings	6	7	+ 16.7%	7	8	+ 14.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

